



AMERICAN FRIENDS OF THE HEBREW UNIVERSITY ANNUAL REPORT 2024





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DEAR FRIENDS,

Each year, American Friends of the Hebrew University (AFHU) shares audited financial statements for the preceding fiscal year in the form of an annual report. We are honored to present this year’s report, covering the period from October 1, 2023 through September 30, 2024.

Fiscal year 2024 was a year unlike any other—defined by profound loss, resilience, and an unwavering commitment to the Hebrew University of Jerusalem (HU) and the State of Israel. The October 7 terrorist attacks changed the course of history for Israelis and for Jewish communities around the world. Their impact was felt deeply across the Hebrew University community: students called to reserve duty, researchers displaced from their work, and faculty navigating the complex realities of teaching and healing in the face of trauma.

In response, AFHU and our supporters across the United States rose to the moment. Through the We Are One emergency campaign, we helped mobilize critical resources to meet the immediate needs of students and staff—providing financial aid, housing, trauma support, and emergency infrastructure. These efforts underscored a fundamental truth: that in times of crisis, our community shows up—not only with generosity, but with resolve.

Thanks to your partnership:

- ♦ Over \$30 million in gifts for infrastructure ensured the Hebrew University’s ability to provide cutting edge laboratories, modern classrooms, and welcoming residential spaces.
- ♦ More than \$16 million in unrestricted funding gave the University the flexibility to respond swiftly and strategically to support the HU community through crisis.
- ♦ Nearly \$15 million in scholarships and financial aid helped students continue their education amid uncertainty and military service.
- ♦ Over \$3 million advanced research initiatives that will shape Israel’s recovery and global standing.
- ♦ More than \$2 million supported the recruitment of new faculty, ensuring academic continuity and innovation.

The strength and stability of the Hebrew University—its ability to educate, innovate, and lead—is only possible because of you. This Annual Report is not just an account of financial stewardship; it is a reflection of what we can accomplish together in the face of hardship.

As Israel continues to navigate an uncertain future, AFHU’s mission remains constant: to stand with the Hebrew University, its students and faculty, and the values that sustain us all.

Thank you for your steadfast support, your compassion, and your belief in the power of higher education to heal, inspire, and endure.

With deepest appreciation,



Pamela Nadler Emmerich
Pamela Nadler Emmerich
PRESIDENT



Clive Kabatznik
Clive Kabatznik
CHAIR OF THE BOARD



Joshua W. Rednik
Joshua Rednik
CHIEF EXECUTIVE OFFICER





MISSION STATEMENT

American Friends of the Hebrew University (AFHU) is a national, not-for-profit 501(c)(3) organization with offices throughout the United States. AFHU’s mission is to raise funds for, and increase awareness of, the Hebrew University of Jerusalem (HU), expanding support for Israel’s leading institution of higher learning and research.

AFHU spearheads programs, events, educational forums, fundraising activities, and missions to Israel in support of the Hebrew University community, which comprises 1,000 faculty and approximately 23,000 students annually. Forging a meaningful partnership between the American people and Israel’s people, AFHU helps to ensure Israel’s continued strength and pre-eminence nationally and internationally.

AFHU-sponsored cultural, educational, and social programming attracts people from all walks of life, including Hebrew University and Rothberg International School alumni, American scholars and scientists, and the general U.S. public. Initiatives promote

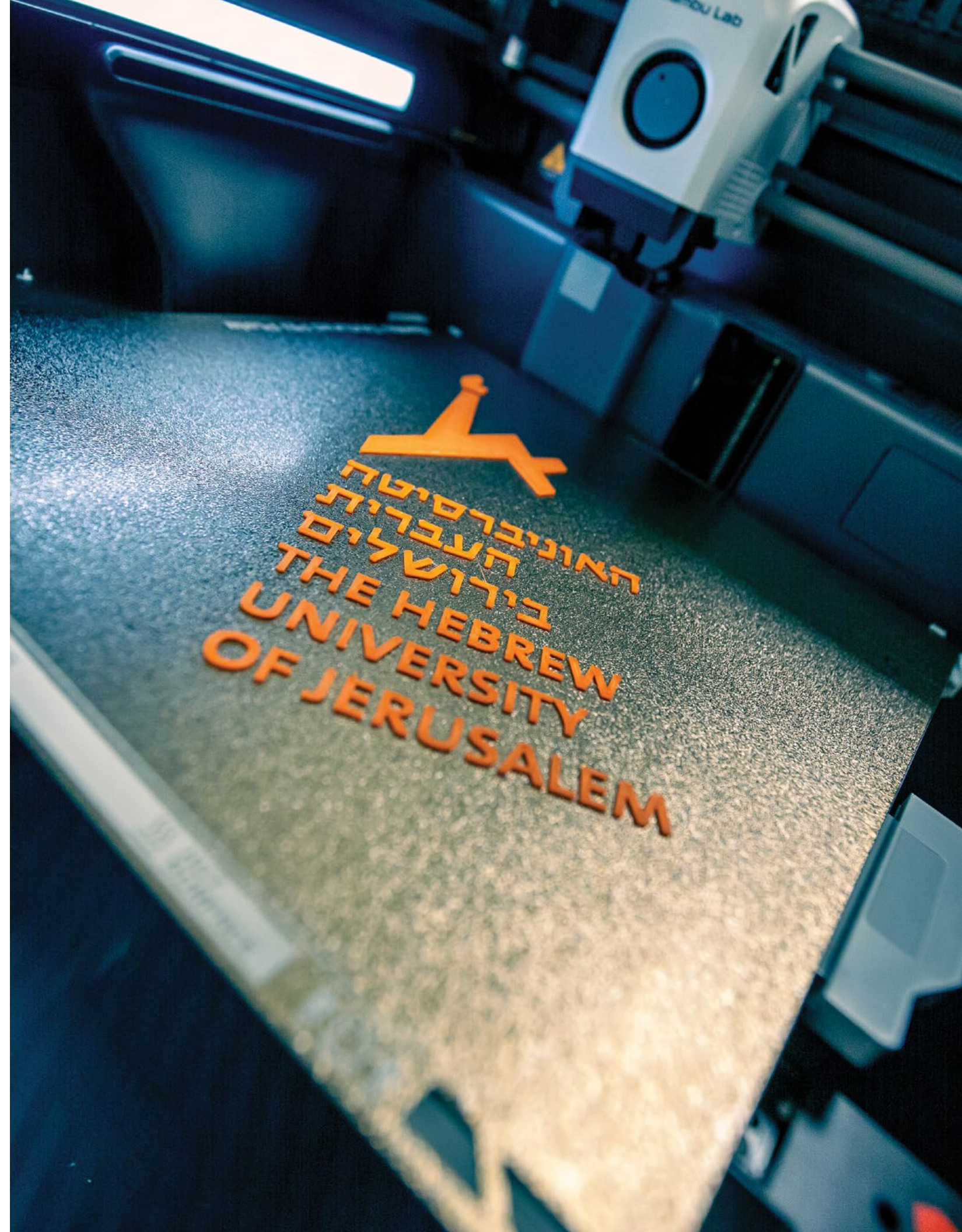
greater understanding of the University’s contributions to the world in fields ranging from nanotechnology to sustainable agriculture, medicine and the humanities. Founded by American philanthropist Felix M. Warburg in 1925, AFHU has been a central force in the Hebrew University of Jerusalem’s rise to global prominence. Today, AFHU is part of an international network of Friends organizations spanning more than 25 countries.

Since its inception, American Friends of the Hebrew University (AFHU) has been committed to providing academic, research, and physical resources in support of the Hebrew University of Jerusalem and its entire educational community. The Hebrew University, which was founded years before the establishment of Israel, formed the basis for the nation’s strength and has educated successive generations of leaders and innovators.

INFRASTRUCTURE

AFHU raised \$30.7 million to support building construction, maintenance, and the acquisition of new equipment

World-class research universities rely on exceptional infrastructure to support their missions of discovery, learning, and innovation. Cutting-edge laboratories, modern classrooms, and welcoming residential spaces create the environment needed for scholars to thrive—fueling collaboration, attracting top-tier talent, and enabling breakthroughs that shape our future. Recent generous gifts to enhance Hebrew University’s physical campus—including support for the Saul and Joyce Brandman Residence Park, The Einstein House in the Mugrabi-Reuben Building, and the NEQST Innovation Building’s first floor and lobby—are helping to lay the foundation for continued excellence and global leadership.





NEW FACULTY

AFHU raised \$2.4 million to support new faculty

Investing in new faculty fosters a dynamic academic community where bold ideas, innovation, and collaboration can flourish. In today's competitive global arena, attracting top scholars from Israel and around the world—including Europe and the United States—is essential to keeping Hebrew University at the cutting edge of research and teaching, advancing knowledge, and sustaining its standing among the world's leading institutions.



RESEARCH

AFHU raised \$3.1 million to support research initiatives at the University

For 100 years, the Hebrew University of Jerusalem has been a powerhouse of discovery—home to pioneers whose ideas have shaped the world. Consistently ranked among the top 100 universities worldwide, HU counts nine Nobel Prize winners among its faculty and alumni and holds more than 11,000 patents for groundbreaking innovations. Continued investment in research fuels bold inquiry, empowers exceptional minds, and accelerates breakthroughs with real-world impact.





SCHOLARSHIPS

AFHU raised \$14.9 million to support scholarships and financial aid

Scholarships and financial aid open doors for Hebrew University students, enabling them to excel academically and pursue their ambitions without the weight of financial hardship. By investing in Israel's most promising young minds, supporters help cultivate the next generation of leaders, innovators, and changemakers who will shape the nation's future.



SPECIAL PROJECTS

AFHU raised \$16.1 million for special projects and general support

Flexible funding plays a vital role in helping Hebrew University respond to urgent needs and pursue timely opportunities. In a world where change is constant and challenges can arise without warning, having resources that aren't tied to a specific purpose ensures both resilience and readiness. This was powerfully demonstrated in the aftermath of the October 7th Hamas attack, when AFHU launched the We Are One emergency campaign to support the HU community through crisis. Unrestricted gifts like these empower the University to act quickly, uphold its mission in uncertain times, and continue advancing excellence and innovation in a rapidly shifting world.



OCTOBER 2023 - SEPTEMBER 2024 OFFICERS AND COMMITTEES

AFHU NATIONAL OFFICERS

PRESIDENT Pamela Nadler Emmerich	CHAIR OF THE EXECUTIVE COMMITTEE Pamela Nadler Emmerich	NATIONAL CAMPAIGN CHAIR Herbert L. Sachs
CHAIR OF THE BOARD Clive Kabatznik	VICE PRESIDENTS Kenneth L. Stein Ronald M. Zimmerman	TREASURER Joshua M. Olshin
VICE CHAIR OF THE BOARD Richard S. Ziman		ASSISTANT TREASURER Michael S. Kurtz
		SECRETARY I. Steven Edelson
		ASSISTANT SECRETARY Richard D. Weinberg

AFHU NATIONAL HONORARY POSITIONS

HONORARY PRESIDENTS Stanley M. Bogen Clive Kabatznik Marc O. Mayer George A. Schieren Daniel I. Schlessinger Ira Lee Sorkin	HONORARY CHAIRS OF THE BOARD Stanley M. Bogen Michael S. Kurtz Marc O. Mayer George A. Schieren Daniel I. Schlessinger Ira Lee Sorkin	HONORARY VICE PRESIDENTS Ernest Bogen Rita Bogen Michael G. Jesselson Herbert L. Sachs Charles A. Stillman Stanley R. Zax
	HONORARY DIRECTORS Alan Fiske Brad Karp Ellen Klersfeld Hechtman Dr. Steven Rubinow Lynne Silbert Robert Snyder Marla Lerner Tanenbaum Mark Vidergauz	

AFHU COMMITTEES

EXECUTIVE CHAIR: PAMELA NADLER EMMERICH Stanley M. Bogen π* I. Steven Edelson Michael Freed Richard Goodman π Clive Kabatznik Frances R. Katz Michael S. Kurtz π Michael Lobel π Marc O. Mayer James E. Matanky π Joshua M. Olshin Annette Pakula Herbert L. Sachs George A. Schieren Daniel I. Schlessinger Ira Lee Sorkin Kenneth L. Stein Ronald M. Zimmerman	BUDGET AND FINANCE CHAIR: JOSHUA M. OLSHIN Stanley M. Bogen π Pamela Nadler Emmerich Steven C. Good Clive Kabatznik Michael S. Kurtz Michael A. Lobel Marc O. Mayer George A. Schieren Sheryl Schwartz Ira Lee Sorkin	CAMPAIGN CHAIR: HERBERT L. SACHS π Pamela Nadler Emmerich Jane Feinstein Steve Frankel Mark Genender Robert Gerber Patricia L. Glaser Stuart Goldstein Richard Goodman Arthur Gutterman Hella Hershsen Renae Jacobs-Anson Helen Jacobs-Lepor Clive Kabatznik * William Kilberg Dr. Myles K. Krieger Michael S. Kurtz Barry H. Lippman James E. Matanky Marc O. Mayer Annette Pakula Richard Rothschild Samuel Sandler
INVESTMENT CHAIR: MARC O. MAYER Stanley M. Bogen Sean Boner π Pamela Nadler Emmerich Steve Galbraith Mark Genender Clive Kabatznik Michael S. Kurtz Michael A. Lobel π** Joshua M. Olshin Kenneth L. Stein Ronald M. Zimmerman	AUDIT CHAIR: ** MICHAEL A. LOBEL π Pamela Nadler Emmerich Clive Kabatznik Michael S. Kurtz π** Marc O. Mayer π** Joshua M. Olshin George A. Schieren Sheryl Schwartz Ira Lee Sorkin	NOMINATIONS CHAIR: WILLIAM KILBERG Stanley M. Bogen * I. Steven Edelson π Pamela Nadler Emmerich Steve Frankel Mark Genender Patricia Glaser Richard Goodman Renae Jacobs-Anson Helen Jacobs-Lepor Clive Kabatznik Michael S. Kurtz Marc O. Mayer George A. Schieren Ira Lee Sorkin
		COMPENSATION π Pamela Nadler Emmerich Clive Kabatznik Joshua M. Olshin

π Indicates ex-officio
* Indicates Regional President
** Indicates no voting

AFHU BOARD OF DIRECTORS

- Ety Alcalay – FL

John H. Bauman - FL

Barry Berkett - CA

Annette Blum - CA

James Blum - MD

Roberta Bogen - FL

⦿+ Stanley M. Bogen - FL

Joyce Brandman - CA

Michael Cypers - CA

* I. Steven Edelson - IL

Pamela N. Emmerich - NY

* Jane Feinstein - FL

Dr. Peter Feinstein - FL

Ruth Flinkman-Marandy - CA

Steve Frankel - CA

Michael J. Freed - IL

Julie Gal - NY

Mark Genender - CA

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Steven C. Good - CA
- Richard Goodman - IL

Arthur Gutterman - FL

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Renae Jacobs-Anson - CA

Helen Jacobs-Lepor - CA

Emma J. Joels - FL

⦿ Clive Kabatznik - FL

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* William Kilberg - VA

+ Michael S. Kurtz - NJ

* Dr. Jeffrey T. Kuvin - NY

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Michael A. Lobel - FL

Mindy Mann - CA

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⦿+ Marc O. Mayer - NY

Jeremy Merrin - MA

Dr. Beno Michel - FL

* Dr. Barbara Natterson Horowitz - CA
- Joshua M. Olshin - NY

Annette Pakula - FL

David Ricanati - CA

Richard Rothschild - FL

Herbert L. Sachs - PA

Samuel Sandler - MD

⦿+ George A. Schieren - NY

⦿+ Daniel I. Schlessinger - IL

Sheryl Schwartz - VA

Tom Selman - MD

Marc Seltzer - CA

Barry Skolnick - NY

David Bruce Smith - MD

⦿+ Ira Lee Sorkin - NY

* Eric C. Stein - CA

Kenneth L. Stein - NY

Richard S. Ziman - CA

Ronald M. Zimmerman - FL

Indicates Honorary Vice President with Voting Rights
* Indicates Regional President
+ Indicates Honorary Chair
⦿ Indicates Honorary President

PRESIDENTS OF REGIONAL AND CHAPTER BOARDS

- I. Steven Edelson - IL

Jane Feinstein - FL

William Kilberg - VA
- Dr. Jeffrey T. Kuvin - NY

Dr. Barbara Natterson Horowitz - CA

Eric C. Stein - CA

AFHU BOARD OF REGENTS

- Martin Adelman - MI

Dr. Susan Adelman - MI

Isabell Adler - FL

Sheldon Alster - NY

Ariel Anson - CA

Shanti Ariker - CA

Gail Meyer Asarch - FL

Linda Bennett - CA

Matthew Berde-TX

Robert M. Berger - IL

Michelle Bernstein - IL

Paula Blumenfeld - NY

Amb. William A. Brown (z"l) - VA

Milan Chatterjee - NV

Julia Cherlow - CA

Jorge Cohen - CA

Victor J. Cohn - OH

Bruce Cooperman - CA

Jaye-Jo Cooperman - CA

Vlady Cournateanu - CA

Gabriella de Beer - NY

Robert A. Densen - NJ

David Donenberg - IL

Andrew Dunst - CA

Sheryl Dworkin - IL

Samantha Edelson - NY

Adam O. Emmerich - NY

Rina Frankel - FL
- Dr. Jillian Frieder - FL

Robert Friedman - NJ

Gary Frischling - CA

Susie R. Gelman - MD

Robert Gerber - IL

Michael Gidding - MA

Dr. Susan A. Gitelson - NY

Andrew M. Glick - IL

Paula Goldberg - PA

Daniel Goodman - IL

Gali Grant - CA

Martin Gross - NY

Neil Grossman - NY

Karen Herbst - IL

Charles H. Hershson - CA

Harris N. Hollin - PA

Daniel Jinich - MD

Arnold Kanarick - CA

Amy Katz - NY

(z"l) Rhonda Kaufman - NJ

Meyer Koplow - NY

Michael Kotick - CA

Dr. Myles K. Krieger - FL

Gary Kupfer - DC

Chad Lasdon - CA

Marissa Lepor - CA

Jesse Levin - CA

Marcia Levine - FL
- Isidore Mayrock - NY

Barry Mehler - VA

Avner Mendelson - NY

Dr. Zehava Noah - IL

Sherry Norris - FL

Marty Pollak - NY

Sam Rank - MD

Anna Ravvin - DC

Ruth F. Resnikoff - NJ

Margaret Richek-Goldberg - IL

Dr. Chandler Robinson - IL

Marc Rosenbach - CA

Dr. Elliot J. Roth - IL

Dr. James Satovsky - FL

Dafna Schmerin - NY

Jeremy Schreier - FL

Seth Siegel - NY

Linda J. Smith - CA

Kathleen Solovy - IL

Bruce Toll - PA

Dr. Bruce Waldholtz - VA

Dr. Wallace Weber - KS

Evelene Wechsler - NY

Martin Weinberg - FL

Richard D. Weinberg - NY

David Wulkan - CA

Diane Wohl - NY

Lois Zelman - FL

AMERICAN FRIENDS OF THE HEBREW UNIVERSITY, INC.

CONSOLIDATED STATEMENTS OF FINANCIAL POSITION AS OF SEPTEMBER 30, 2024 AND 2023 (IN THOUSANDS)

ASSETS	2024	2023
Cash and cash equivalents	13,172	10,579
Contributions receivable, net	54,542	55,646
Interest receivables and other assets	23,706	2,163
Marketable securities and other investments	796,379	694,615
Investment in split-interest agreements	28,558	25,210
State of Israel bonds	213	260
Real estate holdings	909	909
Assets of trusts and other split-interest agreements held by others	22,852	21,421
Property and Equipment, net	510	545
Right of use asset (leased premise)	4,809	5,190
TOTAL ASSETS	\$945,650	\$816,538
LIABILITIES	2024	2023
Accounts payable, accrued liabilities, and other liabilities	20,963	2,452
Liability under split-interest agreements	14,709	15,244
Due to Hebrew University	15,987	16,827
Lease Liability (leased premises)	5,241	5,589
Total Liabilities	56,900	40,112
NET ASSETS	2024	2023
Net assets without donor restrictions	35,051	26,974
Net assets with donor restrictions	853,699	749,452
Total Net Assets	888,750	776,426
TOTAL LIABILITIES AND NET ASSETS	\$945,650	\$816,538

CONSOLIDATED STATEMENTS OF ACTIVITIES FOR THE YEARS ENDED SEPTEMBER 30, 2024 AND 2023 (IN THOUSANDS)

SUPPORT	2024	2023
Contributions and events	36,638	49,807
Legacies and bequests	6,690	6,215
Total support	43,328	56,022
REVENUE		
Net investment income (loss)	138,862	70,569
Changes in value of split-interest agreements	4,761	1,878
Changes in assets of trusts and other split-interest agreements held by others	3,254	1,150
Post Retirement Benefit Change	0	(9)
TOTAL SUPPORT AND REVENUE	\$190,205	\$129,610
EXPENSES	2024	2023
Program Services		
Grants to Hebrew University	65,240	56,121
Grants to other charitable and educational institutions in the United States and Israel	213	215
Educational and other programs	2,070	2,284
TOTAL PROGRAM SERVICES	\$67,523	\$58,620
SUPPORTING SERVICES	2024	2023
Management and general	4,027	3,965
Fundraising	6,331	6,567
Total supporting services	10,358	10,532
Total expenses	77,881	69,152
Change in net assets	112,324	60,458
NET ASSETS	2024	2023
Beginning of year	776,426	715,968
End of year	888,750	776,426



NATIONAL & REGIONAL OFFICES

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western@afhu.org

EXECUTIVE LEADERSHIP

Joshua Rednik
Chief Executive Officer

Alison Freed
Chief Development Officer

Eileen Hume
Chief Strategy Officer

Ariel Londoño
Chief Financial and
Operating Officer

Glennys Huhn
Chief Human
Resources Officer

Monica Loeb
National Director
of Development



