



AMERICAN FRIENDS OF THE HEBREW UNIVERSITY  
ANNUAL REPORT 2022





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# DEAR FRIENDS,

We are delighted to share with you the American Friends of the Hebrew University (AFHU) Annual Report for 2022. This year’s report highlights several of the Hebrew University of Jerusalem (HU) programs and initiatives that are supported by AFHU’s fundraising efforts. We are grateful for the partnership of our American friends across the country; it is because of you that we are able to increase awareness of—and philanthropic support for—Israel’s top-ranked university.

From the Founders’ vision of a century ago, HU has developed into a multi-faceted, globally recognized leader in higher education. AFHU is an enthusiastic supporter of the university’s academic programs, world-class research, and groundbreaking innovation. At AFHU, we are proud to play a vital part in maintaining HU’s pivotal role in Israeli society and the global Jewish community.

We value your participation in the AFHU community and thank you for sharing our commitment to the success of the Hebrew University and the State of Israel.



*Pamela Nadler Emmerich*  
**Pamela Nadler Emmerich**  
PRESIDENT



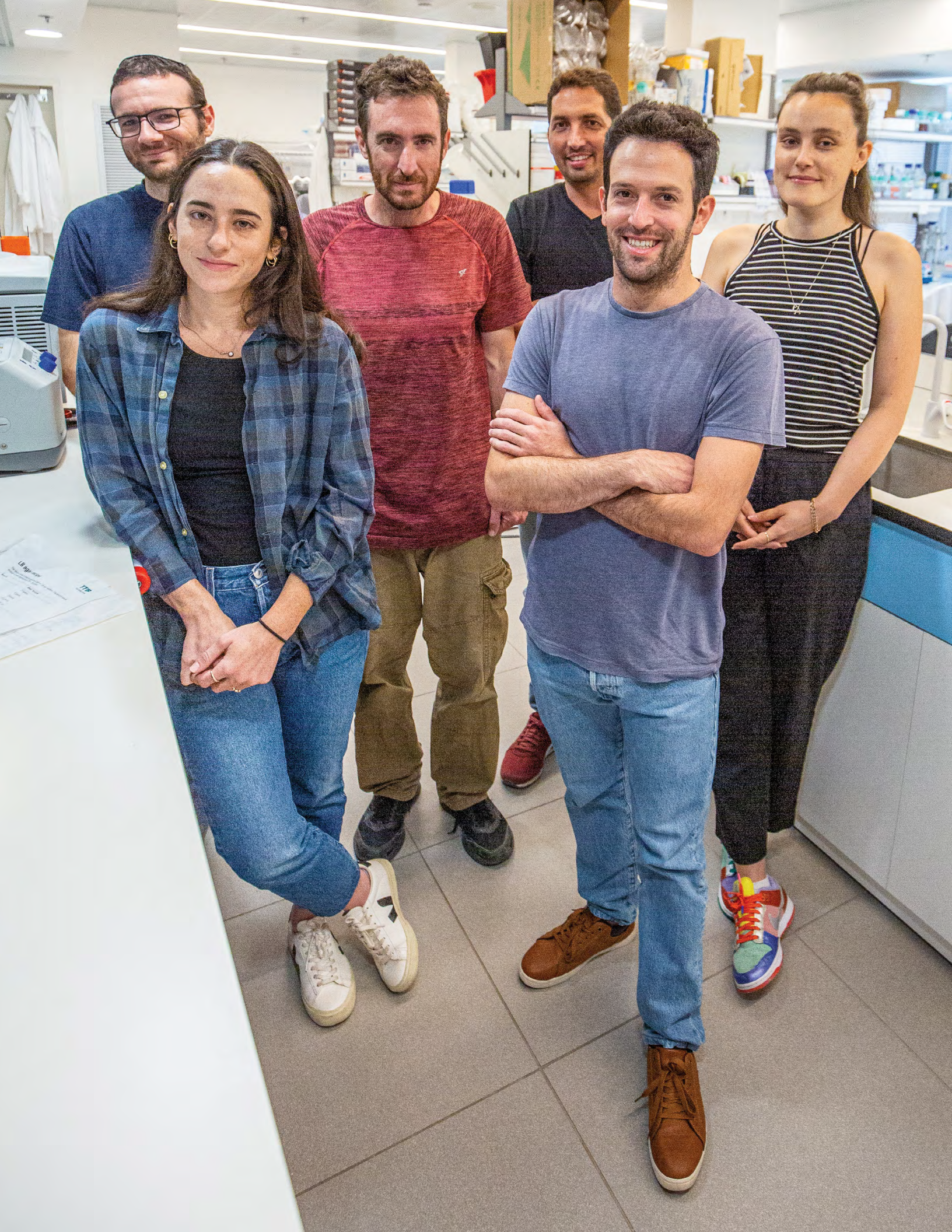
*Clive Kabatznik*  
**Clive Kabatznik**  
CHAIR OF THE BOARD



*Joshua W. Rednik*  
**Joshua W. Rednik**  
CHIEF EXECUTIVE OFFICER







## MISSION STATEMENT

American Friends of the Hebrew University (AFHU) is a national, not-for-profit 501(c) (3) organization with offices throughout the United States. AFHU’s mission is to raise funds for, and increase awareness of, the Hebrew University of Jerusalem (HU), expanding support for Israel’s leading institution of higher learning and research.

AFHU spearheads programs, events, educational forums, fundraising activities, and missions to Israel in support of the Hebrew University community, which comprises 1,000 faculty and approximately 23,000 students annually. Forging a meaningful partnership between the American people and Israel’s people, AFHU helps to ensure Israel’s continued strength and pre-eminence nationally and internationally.

AFHU-sponsored cultural, educational, and social programming attracts people from all walks of life, including Hebrew University and Rothberg International School alumni, American scholars and scientists, and the general U.S. public. Initiatives promote

greater understanding of the University’s contributions to the world in fields ranging from nanotechnology to sustainable agriculture, medicine and the humanities. Founded by American philanthropist Felix M. Warburg in 1925, AFHU has been a central force in the Hebrew University of Jerusalem’s rise to global prominence. Today, AFHU is part of an international network of Friends organizations spanning more than 25 countries.

Since its inception, American Friends of the Hebrew University (AFHU) has been committed to providing academic, research, and physical resources in support of the Hebrew University of Jerusalem and its entire educational community. The Hebrew University, which was founded years before the establishment of Israel, formed the basis for the nation’s strength and has educated successive generations of leaders and innovators.







## INFRASTRUCTURE

AFHU raised  
**\$14.6 million**  
to support  
building construction,  
maintenance, and  
the acquisition of  
new equipment.

Even the most talented faculty and brightest students need the proper environment in which to conduct their studies and produce world-changing research. Donations enable HU to provide the modern classrooms, comfortable dormitories, world-class equipment, and cutting-edge computer processing facilities that allow faculty, researchers, and students to realize their potential.







## NEW FACULTY

AFHU raised  
**\$12.1 million**  
to support  
new faculty.

Attracting and retaining expert faculty is vital to the continued success of the Hebrew University. Drawing candidates from Israel and throughout the world, HU welcomes new faculty members with state-of-the-art facilities in an environment that encourages creativity, innovation, and interdisciplinary collaboration.

*“Working at Israel’s premier academic institution  
is another layer of pride and pleasure in my life...”*

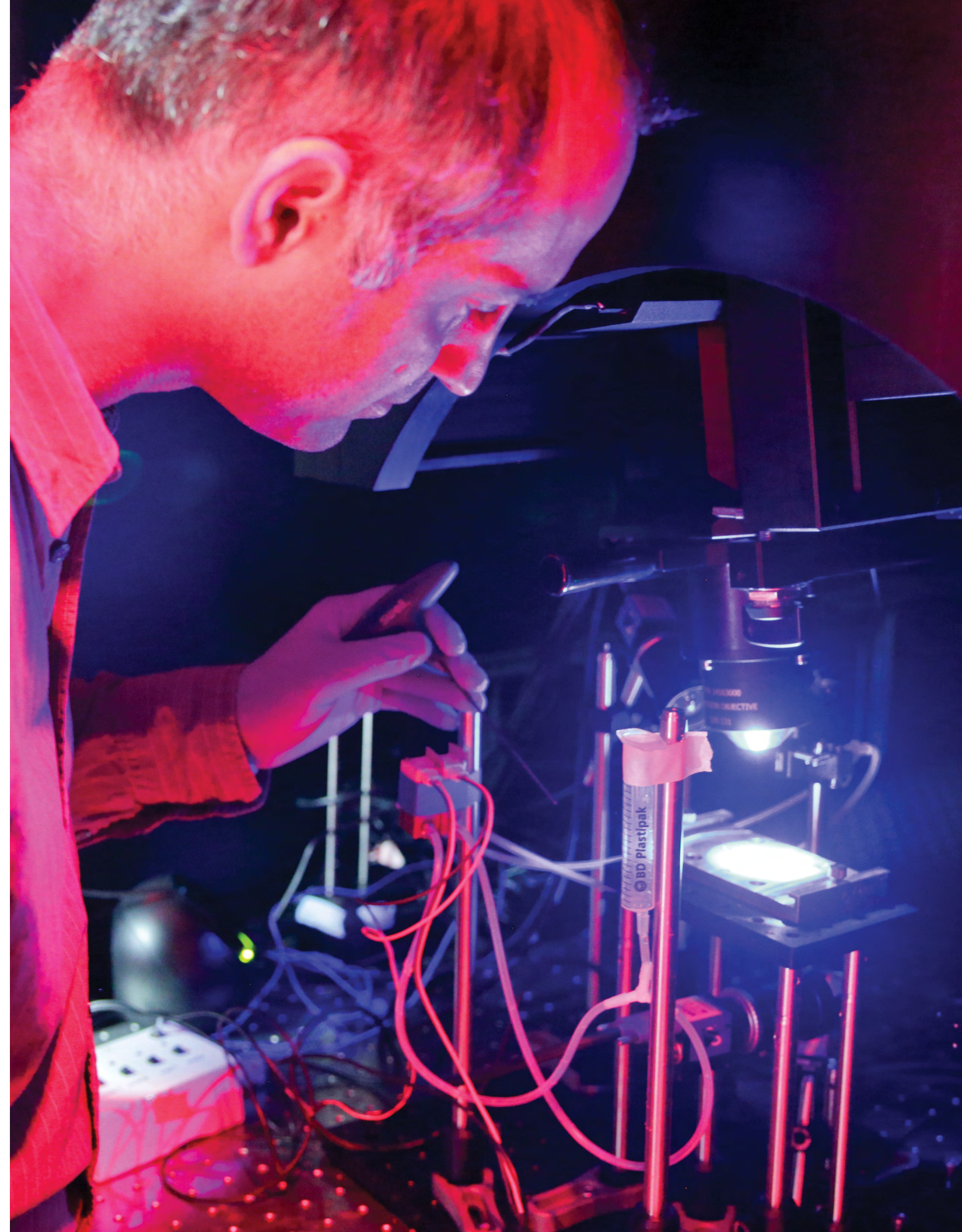
**Professor Adina Moshavi,**  
*Department of Hebrew Language, Faculty of Humanities*



# RESEARCH

AFHU raised  
**\$5.1 million**  
to support  
research initiatives  
at the University.

From its founding nearly a century ago, HU has been a research powerhouse, home to dynamic innovators who have changed our world for the better. The Hebrew University of Jerusalem is rated as one of the world's top 100 universities, with eight Nobel Prize winners among its faculty and alumni and 10,000+ patents awarded to its researchers.







# SCHOLARSHIPS

AFHU raised  
**\$11.2 million**  
to support scholarships  
and financial aid.

Scholarships and financial aid for promising students are an investment in Israel's future. A recent report, produced by the University in conjunction with Social Finance Israel (SFI), provides some interesting insights: students report that financial aid helps them academically, and alumni state that financial aid allowed them to graduate sooner, enabling them to become productive workers. Figures show a four-fold return on investment from scholarships and financial support based on the value to recipients, increased tax receipts, and growth in Israel's GDP.





## SPECIAL PROJECTS

AFHU raised  
**\$13.8 million**  
for special projects  
and general support

Unforeseeable circumstances occur—HU welcoming and supporting Ukrainian refugee faculty and students, for example—and opportunities arise which require funding from the University. These special projects, while small in comparison to other priorities, are important in their own right.

General support gifts provide the flexibility AFHU needs to conduct its fundraising efforts and promote the important work taking place at the Hebrew University of Jerusalem.





# OCTOBER 2021 - SEPTEMBER 2022 OFFICERS AND COMMITTEES

## AFHU NATIONAL OFFICERS

<b>PRESIDENT</b> Clive Kabatznik	<b>CHAIR OF THE EXECUTIVE COMMITTEE</b> Clive Kabatznik	<b>NATIONAL CAMPAIGN CHAIR</b> James E. Matanky
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		<b>SECRETARY</b> Pamela N. Emmerich
		<b>ASSISTANT SECRETARY</b> Richard D. Weinberg

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	<b>HONORARY DIRECTORS</b> Alan Fiske Charles H. Goodman Brindell Gottlieb Marvin Jubas (z"l) Brad Karp Ellen Klersfeld Hechtman Marla Lerner Tanenbaum Mark Vidergauz	

## AFHU COMMITTEES

<b>EXECUTIVE</b> CHAIR: CLIVE KABATZNIK  Stanley M. Bogen * I. Steven Edelson π Pamela N. Emmerich Michael Freed Richard Goodman Frances R. Katz Michael S. Kurtz π Michael Lobel π Marc O. Mayer π James E. Matanky π Joshua M. Olshin Annette Pakula George A. Schieren Daniel I. Schlessinger Ira Lee Sorkin Kenneth L. Stein Ronald M. Zimmerman	<b>BUDGET AND FINANCE</b> CHAIR: JOSHUA M. OLSHIN  Stanley M. Bogen Steven C. Good π Clive Kabatznik Michael S. Kurtz Michael A. Lobel Marc O. Mayer George A. Schieren Sheryl Schwartz Ira Lee Sorkin	<b>CAMPAIGN</b> CHAIR: JAMES E. MATANKY  Pamela N. Emmerich Steve Frankel Mark Genender Robert Gerber Patricia L. Glaser Stuart Goldstein Richard Goodman * Neil Grossman Arthur Gutterman Hella Hershsen Renae Jacobs-Anson Helen Jacobs-Lepor π Clive Kabatznik * William Kilberg Dr. Myles K. Krieger Michael S. Kurtz Barry H. Lippman Marc O. Mayer Annette Pakula Richard Rothschild Herbert L. Sachs Samuel Sandler
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	<b>NOMINATIONS</b> CHAIR: PAMELA N. EMMERICH  Stanley M. Bogen * I. Steven Edelson Mark Genender Patricia Glaser Richard Goodman Renae Jacobs-Anson Helen Jacobs-Lepor π Clive Kabatznik William Kilberg Michael S. Kurtz Marc O. Mayer George A. Schieren Ira Lee Sorkin	<b>COMPENSATION</b>  Clive Kabatznik Marc O. Mayer Joshua M. Olshin

π Indicates ex-officio  
\* Indicates Regional President  
\*\* Indicates no voting



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Ronald M. Zimmerman - FL

# Indicates Honorary Vice President with Voting Rights  
\* Indicates Regional President  
+ Indicates Honorary Chair  
◉ Indicates Honorary President

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Neil Grossman - Northeast Region

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- William Kilberg - Mid-Atlantic Region

Dr. Myles K. Krieger - Southeast Region

Eric C. Stein - Pacific Northwest Region

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Gail Meyer Asarch - FL

Linda Bennett - CA

Matthew Berde-TX

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Alan Bloch - CA

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Martin Weinberg - FL

Richard D. Weinberg - NY

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Diane Wohl - NY

Lois Zelman - FL

Lawrence J. Zweifach - NY



# AMERICAN FRIENDS OF THE HEBREW UNIVERSITY, INC.

## CONSOLIDATED STATEMENTS OF FINANCIAL POSITION AS OF SEPTEMBER 30, 2022 AND 2021 (IN THOUSANDS)

ASSETS	2022	2021
Cash and cash equivalents	13,894	16,892
Contributions receivable, net	36,882	26,600
Interest receivables and other assets	1,759	1,995
Marketable securities and other investments	654,659	825,615
Investment in split-interest agreements	23,911	29,719
State of Israel bonds	265	312
Real estate holdings	915	2,865
Assets of trusts and other split-interest agreements held by others	21,114	26,020
Property and Equipment, net	604	666
<b>TOTAL ASSETS</b>	<b>\$754,003</b>	<b>\$930,684</b>
LIABILITIES	2022	2021
Accounts payable and accrued liabilities	3,902	3,188
Liability under split-interest agreements	15,768	17,110
Due to Hebrew University	18,365	21,893
Loans payable - PPP loan	—	1,200
Total Liabilities	38,035	43,391
NET ASSETS	2022	2021
Net assets without donor restrictions	21,421	27,320
Net assets with donor restrictions	694,547	859,973
Total Net Assets	715,968	887,293
<b>TOTAL LIABILITIES AND NET ASSETS</b>	<b>\$754,003</b>	<b>\$930,684</b>

## CONSOLIDATED STATEMENTS OF ACTIVITIES FOR THE YEARS AS OF SEPTEMBER 30, 2022 AND 2021 (IN THOUSANDS)

SUPPORT	2022	2021
Contributions and events	57,470	36,723
Legacies and bequests	4,219	10,390
Total support	61,689	47,113
REVENUE		
Net investment income (loss)	(143,224)	179,133
Changes in value of split-interest agreements	(5,470)	3,061
Changes in assets of trusts and other split-interest agreements held by others	(3,468)	1,764
Other Income	1,200	1,035
Post Retirement Benefit Change	0	44
Net asset redesignations due to clarification of donor intent	0	0
<b>TOTAL SUPPORT AND REVENUE</b>	<b>\$(89,273)</b>	<b>\$232,150</b>
EXPENSES	2022	2021
Program Services		
Grants to Hebrew University	68,713	61,580
Grants to other charitable and educational institutions in the United States and Israel	254	140
Educational and other programs	2,312	2,043
<b>TOTAL PROGRAM SERVICES</b>	<b>\$71,279</b>	<b>\$63,763</b>
SUPPORTING SERVICES	2022	2021
Management and general	3,758	3,607
Fundraising	7,015	6,431
Total supporting services	10,773	10,038
Total expenses	82,052	73,801
Change in net assets	(171,325)	158,349
NET ASSETS	2022	2021
Beginning of year	887,293	728,944
End of year	715,968	887,293



NATIONAL & REGIONAL OFFICES

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EXECUTIVE LEADERSHIP

Joshua Rednik  
Chief Executive Officer

Elissa Fishman  
Chief Financial and  
Operating Officer

Alison Freed  
Chief Development Officer

Glennys Huhn  
Chief Human  
Resources Director

Eileen Hume  
Chief Strategy Officer

Monica Loeb  
National Director  
of Development

Ari Londoño  
Director of Finance  
and Administration





