



AMERICAN FRIENDS OF THE HEBREW UNIVERSITY ANNUAL REPORT 2021





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DEAR FRIENDS,

American Friends of the Hebrew University (AFHU) is pleased to share with you the AFHU Annual Report for 2021. In a period of continuing pandemic-related challenges, AFHU raised \$65.1 million in support of the Hebrew University of Jerusalem's (HU) academic programs, research, scholarships, facilities, and faculty recruitment. Our fundraising success is made possible through the generosity of American friends nationwide and their dedicated efforts to drive awareness and support for the university across the United States.

This year's annual report profiles American friends who have been generous supporters of cancer research, economics, peace studies, and computing research, but the profiles touch upon just a few of the many research programs and academic disciplines to be found at the Hebrew University. From the Founders' concept of an educational institution for the Jewish people, HU has developed into today's multi-faceted, globally ranked university. As American Friends of the Hebrew University, we are proud to facilitate the university's internationally respected academic programs and world-class research, and we support the central role HU plays in Israeli society and the global Jewish community.

The Hebrew University continues to expand the boundaries of knowledge in service to Israel and the world, and we remain enthusiastic advocates for this noble mission. Thank you for being a part of the AFHU community and sharing our commitment to the continued success of the Hebrew University of Jerusalem and the State of Israel.



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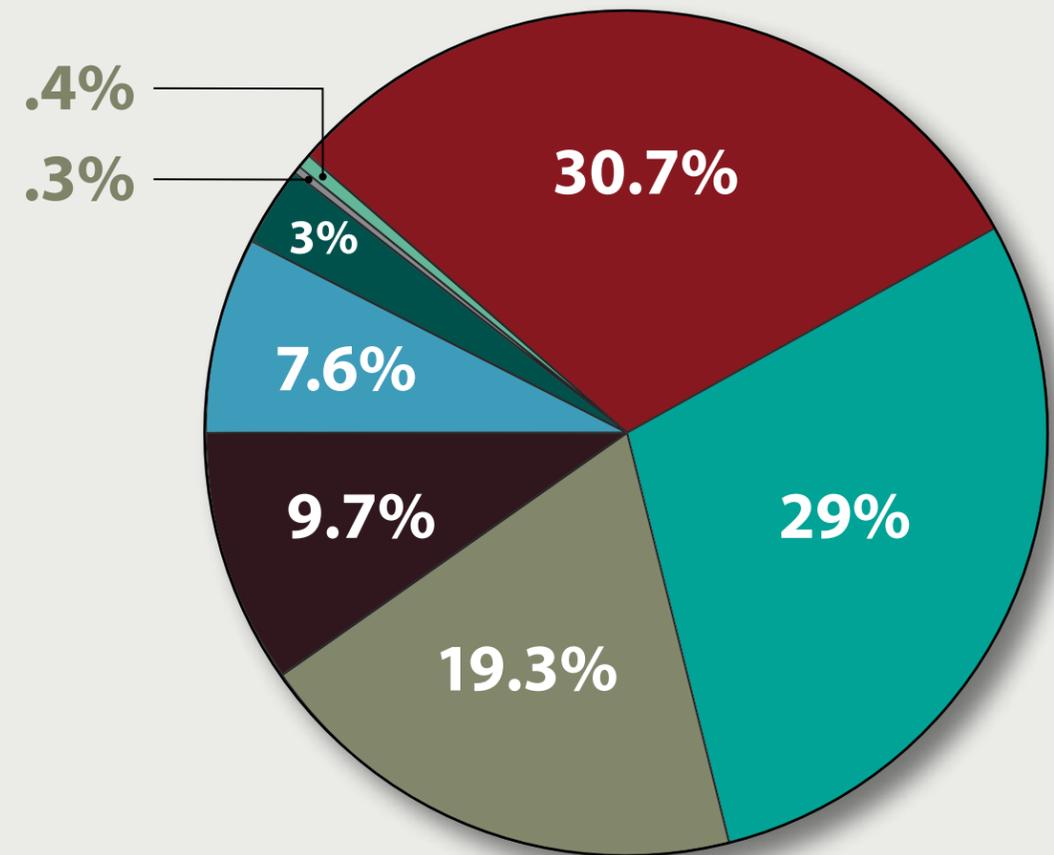
HU BY THE NUMBERS



GLOBAL RANKINGS



BREAKDOWN OF AFHU FY'21 CONTRIBUTIONS TO HU'S STRATEGIC PRIORITIES



- ▲ 30.7% Building Capacity
- ▲ 7.6% Leadership for Tomorrow
- ▲ 29% Human Health
- ▲ 3% Other
- ▲ 19.3% Better World
- ▲ .4% Sustainable Planet
- ▲ 9.7% High-Tech Jerusalem
- ▲ .3% Global Collaboration



STANLEY BOGEN

Fifty Years of Leadership and Support



Stanley Bogen has shown his commitment to American Friends of the Hebrew University since 1964 when he attended his first board meeting.

Stanley is both an Honorary President and Honorary Chair of AFHU and, in 1981, was the youngest person to be awarded an honorary doctorate from the Hebrew University of Jerusalem. He is a member of AFHU's National Board, serves on several committees, and holds many leadership roles.

Stanley is a respected senior financial executive, and his philanthropy reflects that perspective: "I very much believe in securing a good rate of return, and Hebrew University provides a very good rate of return through its research and scholarships," he says. Stanley's generosity extends to several university programs, including scholarship support for the Hebrew University's Lautenberg Center for Immunology and Cancer Research and the establishment of the Roberta and Stanley Bogen Library and Documentation Center at The Harry S. Truman Research Institute for the Advancement of Peace. Stanley has endowed a cross-disciplinary chair at the university, The Marcy Bogen Chair of

Academic Excellence, and has also endowed The Max Bogen Chair in Economics. "The university's economics department can claim three Nobel prizes; its wider influence on the government of Israel is impressive," Stanley shared. A manifestation of this belief is The Bogen Family Department of Economics, which is named for, and has been supported by, Stanley, his brother Ernest, and late sister Phyllis Rubin.

This year's gift of \$500,000 in support of the Roberta and Stanley Bogen Library and Documentation Center is a prime example of Stanley's leadership and generosity. Stanley chose to make this payment from his bequest intent and has encouraged others to follow his example by advancing funds that benefit the university now.

The Harry S. Truman Research Institute for the Advancement of Peace is the Middle East's premier institution for peace studies, and the Roberta and Stanley Bogen Library and Documentation Center is unique among Israeli libraries for a collection that includes material on global and regional conflicts, personal archives of noted diplomats, and extensive holdings on conflict resolution. This generous gift is one of the many ways AFHU and the Hebrew University benefit from Stanley Bogen's leadership and wholehearted support for the Hebrew University and Israel.



HOLLY AND JEFFREY ULLMAN

Breaking Down Academic Silos Through Data and Computing Research

Using computers and applying data in new ways has always been an important part of Jeffrey and Holly Ullman's lives—after all, they were one of the first couples to meet through online dating.

Jeffrey is a noted computer scientist and retired Stanford University professor. Holly is an attorney in private practice specializing in family law, often providing pro bono services to clients in difficult custody cases and domestic abuse survivors facing financial challenges.

The couple became interested in the Hebrew University of Jerusalem through personal connections: "There were a few Hebrew University professors who had been my students or colleagues," Jeffrey said, "so I knew what they were capable of doing." During their visits to HU, Jeffrey and Holly witnessed the computer science research taking place on its various campuses, prompting Jeffrey and Holly to pledge a \$1 million gift to the university, with \$750,000 for the Scharf-Ullman Endowed Lectureship in Data and Computing Research and \$250,000 for the Scharf-Ullman Graduate Scholarship Fund for Data and Computing Research.

The Ullman's generosity not only supports a lectureship and scholarships at the Hebrew University, but also encourages cooperation between computer scientists and researchers in fields as diverse as medicine, political science, agriculture, and archaeology, to name a few. Encouraging cooperation among researchers and applying the evaluative techniques and big data of computer science to new fields of study will help break down academic silos, encourage new insights and new directions in research, and advance the Hebrew University's mission to expand the boundaries of knowledge in service to Israel and the world.





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AMERICAN FRIENDS OF THE HEBREW UNIVERSITY, INC.

CONSOLIDATED STATEMENTS OF FINANCIAL POSITION AS OF SEPTEMBER 30, 2021 AND 2020 (IN THOUSANDS)

ASSETS	2021	2020
Cash and cash equivalents	16,892	10,465
Contributions receivable, net	26,600	29,265
Interest receivables and other assets	1,995	1,796
Marketable securities and other investments	825,615	666,877
Investment in split-interest agreements	29,719	27,011
State of Israel bonds	312	367
Real estate holdings	2,865	2,865
Assets of trusts and other split-interest agreements held by others	26,020	32,759
Fixed assets, net	666	702
TOTAL ASSETS	\$930,684	\$772,107
LIABILITIES	2021	2020
Accounts payable and accrued liabilities	3,188	2,651
Liability under split-interest agreements	17,110	17,227
Due to Hebrew University	21,893	22,250
Loans payable - PPP loan	1,200	1,035
Total Liabilities	43,391	43,163
NET ASSETS	2021	2020
Net assets without donor restrictions	27,320	16,323
Net assets with donor restrictions	859,973	712,621
Total Net Assets	887,293	728,944
TOTAL LIABILITIES AND NET ASSETS	\$930,684	\$772,107

CONSOLIDATED STATEMENTS OF ACTIVITIES FOR THE YEARS ENDED SEPTEMBER 30, 2021 AND 2020 (IN THOUSANDS)

SUPPORT	2021	2020
Contributions and events	36,723	54,036
Legacies and bequests	10,390	5,295
Total support	47,113	59,331
REVENUE		
Net investment income (loss)	179,133	68,426
Changes in value of split-interest agreements	3,061	67
Changes in assets of trusts and other split-interest agreements held by others	1,764	1,059
Other Income	1,035	0
Post Retirement Benefit Change	44	0
Net asset redesignations due to clarification of donor intent	0	1
TOTAL SUPPORT AND REVENUE	\$232,150	\$128,884
EXPENSES	2021	2020
Program Services		
Grants to Hebrew University	61,580	65,981
Grants to other charitable and educational institutions in the United States and Israel	140	222
Educational and other programs	2,043	2,254
TOTAL PROGRAM SERVICES	\$63,763	\$68,457
SUPPORTING SERVICES	2021	2020
Management and general	3,607	3,325
Fundraising	6,431	6,980
Total supporting services	10,038	10,305
Total expenses	73,801	78,762
Change in net assets	158,349	50,122
NET ASSETS	2021	2020
Beginning of year	728,944	678,822
End of year	887,293	728,944



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