

AMERICAN FRIENDS OF THE HEBREW UNIVERSITY ANNUAL REPORT 2020



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DEAR FRIENDS,

American Friends of the Hebrew University (AFHU) is pleased to report that, despite the complex challenges marking Fiscal Year 2020, our organization raised \$67 million to advance academic and research priorities at the Hebrew University of Jerusalem (HU). Our success is buoyed by the commitment and generosity of American Friends nationwide and underscores the strength of our decades-long partnership with the Hebrew University. Together, we pivoted to virtual activities: online learning, gala events, webinars, conferences, AFHU Board meetings, and the Hebrew University's 83rd Board of Governors. Our virtual calendar was full and audiences engaged. The university's tradition of innovation continues at a rapid pace, resulting in new discoveries and treatments designed to fight the coronavirus and other life-threatening diseases.

Proud of the university's intellectual excellence, demonstrated achievements, and future vision, American Friends provided Alzheimer's Research Ph.D. Fellowships. The Center for Computational Medicine received generous support, as did the COVID-19 Research Fund. Our community came together and demonstrated its desire to see Israel's finest minds harnessed in pursuit of advances in science as well as the social sciences and humanities. This year's Annual Report highlights the university's rigorous and productive responses to substantial challenges facing our world.

Providing quality higher education has been a cornerstone of Hebrew University's mandate dating back to its founding in 1918. We are uplifted by the continuity of these activities even in the most difficult times.

Thank you for participating in AFHU's mission and being part of our international family. We cherish the university's dynamic legacy and are grateful to the many American Friends who support these high-impact initiatives.



blue atjul!

Clive Kabatznik PRESIDENT



Marchaye

Marc O. Mayer CHAIR OF THE BOARD



Beth Asnien McCoy CHIEF EXECUTIVE OFFICER

OUR STORY IN NUMBERS

WE ARE









973 Faculty Members



↔TECHNOLOGY TRANSFER

56 Years of transferring technologies
10,750 Patents
3,030+ Inventions (150/year)
1,050+ Licenses
170+ Spin-off companies

Y AWARDS AND EXCELLENCE

304 Israel Prizes
99 Rothschild Prizes
54 EMET Prizes
15 Wolf Prizes
8 Nobel Prizes
1 Fields Medal
2 Abel Prize
1 Shaw Prize
1 Turing Award in Computer Science

★ ★ ★ ★ RANKINGS

No.1 In Israel *No.79* Worldwide *No.25* Mathematics *No.51-75* Economics/Business

Q RESEARCH

>100 Research centers
4,000 Research projects
6 Affiliated Medical Institutes
>1/3 of PhD students in Israel
43% of Israel's biotechnology research

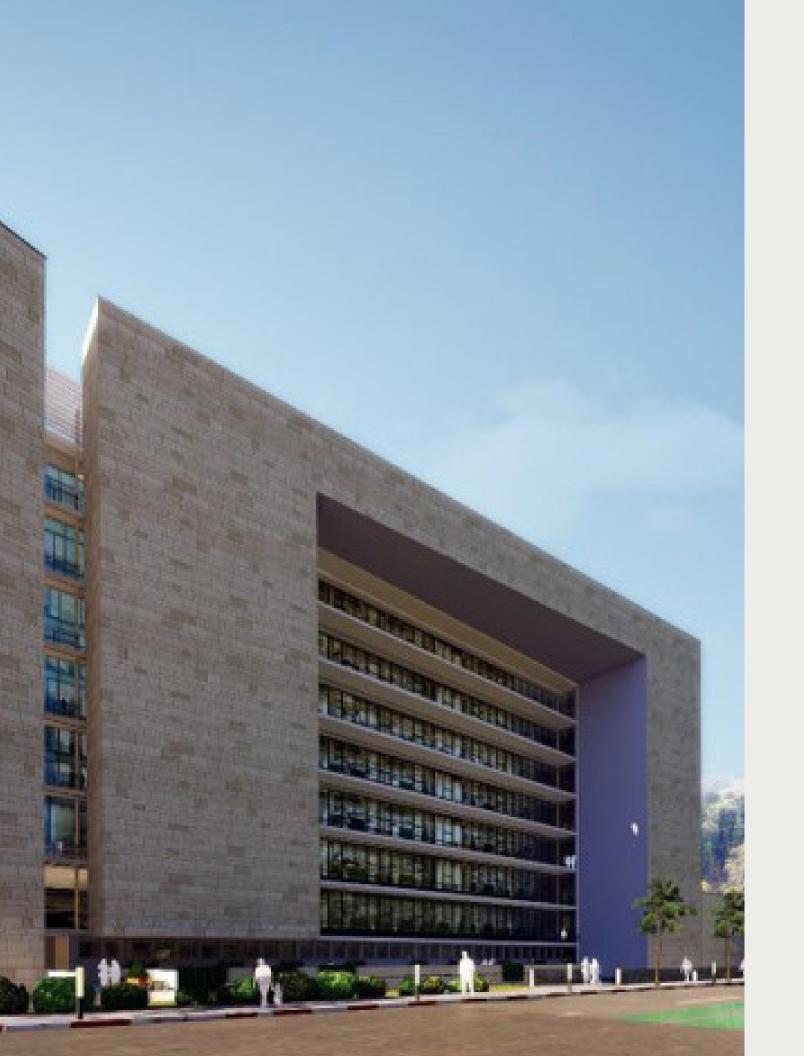
CORONAVIRUS RESEARCH FUND

AFHU Raises \$8.8 Million to Help HU Combat COVID-19.

The Faculties of Medicine and Science at the Hebrew University of Jerusalem have been devoting their expertise to fighting SARS-CoV-2, the virus that causes COVID-19. Teams of scientists have examined every aspect of the pandemic, with specialists in the fields of virology, microbiology, immunology, cellular biology, and epidemiology collaborating to accelerate detection, identify carriers, and improve treatment. Experts in computer science and engineering have joined forces with neuroscience researchers to develop fast, inexpensive testing methods that can be scaled up to meet widespread demand. These researchers share common goals: acquiring a deeper understanding of the virus, preventing its spread (whether through vaccines or innovative anti-viral technologies), and reducing the severity of COVID-19 and related variant infections in patients. Their work may also extend to other dangerous pathogens such as MERS and the Zika virus.

AFHU raised gifts totaling \$8.8 million in support of the Coronavirus Research Fund. A magnanimous \$6.9 million anonymous gift is enabling scientists to deconstruct the coronavirus and develop antibodies for diagnosis, treatment, and the development of new vaccines. A generous \$1 million gift from Brad and Sheryl Schwartz is contributing to construction of the Barry Skolnick Biosafety Level 3 Research National Laboratory, the first civilian facility of its kind in Israel. The Israeli government is also providing funds for this state-ofthe-art facility. The Biosafety Level 3 Research National Laboratory will enable the study of live pathogens under exacting safety conditions, expanding Israel's role in countering future pandemics.





THE CENTER FOR COMPUTATIONAL MEDICINE

A Generous Gift of \$500,000 in Support of Precision Medicine.

Computational Medicine at the Hebrew University of Jerusalem's Faculty of Medicine brings together more than 80 different research groups; scientific teams that use the tools of big data to better understand, diagnose, and treat diseases such as cancer, diabetes, Parkinson's, and Alzheimer's. A game-changer in the global quest to improve healthcare, Computational Medicine seeks to develop customized therapies suited to individual patients, factoring in genetic profiles, the impact of environment, and lifestyle. Among HU's achievements: scientists, partnering with Hadassah Hospital doctors, developed a groundbreaking test for detecting cancer by measuring DNA fragments in blood. More breakthroughs are on the horizon.

The Hebrew University's Center for Computational Medicine is poised to be a global leader in the field due to several factors: its access to the clinical records of millions of Israelis through agreements with hospitals, HMOs and the IDF; an emphasis on interdisciplinary research partnerships between medical scientists, computer scientists, and clinicians; and access to the unique, genetically well-defined populations found in the Jerusalem area. Together, they offer an unparalleled opportunity to take a transformative approach to combating disease by integrating computational data analysis into medical research and practice.

Plans are underway to construct a biomedical complex on the Ein Kerem campus, enabling the comprehensive pursuit of precision medicine for the benefit of people everywhere. A generous gift of \$500,000 from Michelle and Joseph Jacobs will establish the Jacobs Family Lecture Hall at the Center for Computational Medicine and advance this important work.

ENDOWED PH.D. FELLOWSHIP FUND FOR ALZHEIMER'S DISEASE RESEARCH

A \$625,000 Gift is Enabling Academic Excellence and Medical Advances.

The growing incidence of Alzheimer's disease presents a critical challenge to healthcare systems, caregivers, and families affected by this collection of neurodegenerative conditions that are often associated with aging. The Hebrew University has been at the forefront of Alzheimer's research and treatment—the widely used drug, Exelon, was developed by Professor Marta Weinstock-Rosin at the Institute for Drug Research—and recent scientific discoveries offer new opportunities for combating this debilitating illness.

Hebrew University teams at the Faculties of Science and Medicine are deepening our understanding of the human brain and identifying early-stage biomarkers for Alzheimer's, laying the groundwork for improved diagnoses, effective therapies, and proactive ways to promote healthy aging. The Edmond and Lily Safra Center for Brain Sciences (ELSC) spearheads an internationally acclaimed Ph.D. Program in Computational and Information Processing that actively contributes to this progress. Outstanding Ph.D. candidates acquire theoretical knowledge and laboratory experience through pioneering brain research focused on neurological conditions that compromise brain function, longevity, and wellness.

A generous gift of \$625,000 from the Sachs Family will establish the Sachs Family Endowed Ph.D. Fellowship Fund in Alzheimer's Disease Research at ELSC. The fund will help educate the next generation of scientists, expand our knowledge of Alzheimer's disease, and support research that may lead to earlier diagnoses and more effective treatments.

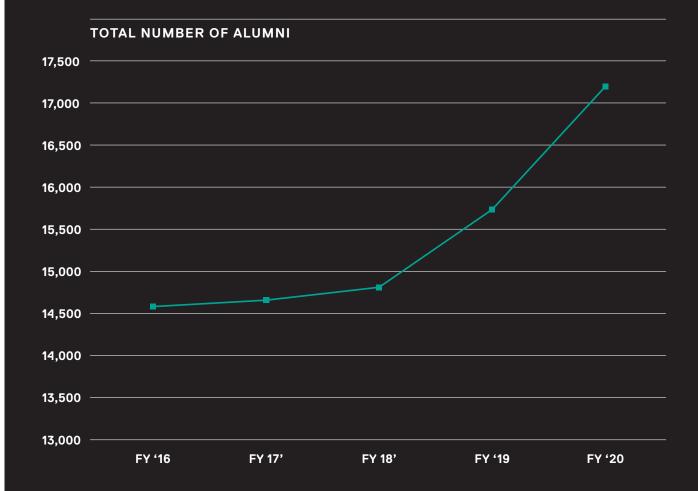


ALUMNI BY THE NUMBERS

DONORS & GIFTING

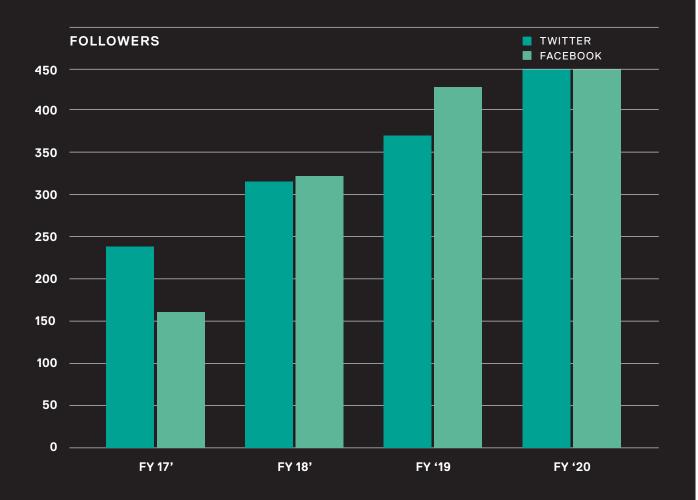
NUMBER OF NEW ALUMNI DONORS	66
TOTAL ALUMNI DONORS	395
TOTAL NUMBER OF ALUMNI GIFTS	497
TOTAL ALUMNI GIVING	\$815,596

HU ALUMNI ASSOCIATION DATA



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HU ALUMNI ASSOCIATION SOCIAL MEDIA



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OCTOBER 2019 - SEPTEMBER 2020 OFFICERS AND COMMITTEES

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 $\begin{array}{ll} \pi \ \mbox{Clive Kabatznik} \\ \mbox{Michael S. Kurtz} \\ \mbox{Marc O. Mayer} \\ \mbox{Avner Mendelson} \\ \mbox{π^* Joshua M. Olshin} \\ \mbox{George A. Schieren} \\ \mbox{Sheryl Schwartz} \\ \mbox{Ira Lee Sorkin} \\ \mbox{π^* Kenneth L. Stein} \end{array}$

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COMPENSATION

π Clive Kabatznikπ Marc O. MayerJoshua M. Olshin

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* Neil Grossman - NY Arthur Gutterman - FL Nancy Hamburger - MD William H. Isacoff - CA Renae Jacobs-Anson - CA Helen Jacobs-Lepor - CA Emma J. Joels - FL Clive Kabatznik - FL Frances R. Katz - NY * William Kilberg - VA Ellen Klersfeld Hechtman - FL + Michael S. Kurtz - NJ Barry H. Lippman - CA Michael A. Lobel - FL • Barbara A. Mandel (z"I) - FL Mindy Mann - CA James E. Matanky - IL • Marc O. Mayer - NY Dr. Beno Michel - FL Joshua M. Olshin - NY Annette Pakula - FL

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* Indicates Regional President

+ Indicates Honorary Chair

Indicates Honorary President

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AMERICAN FRIENDS OF THE HEBREW UNIVERSITY, INC.

CONSOLIDATED STATEMENTS OF FINANCIAL POSITION AS OF SEPTEMBER 30, 2020 AND 2019 (IN THOUSANDS)

ASSETS	2020	2019
Cash and cash equivalents	10,465	9,729
Contributions receivable, net	29,265	27,352
Interest receivables and other assets	1,796	2,273
Marketable securities and other investments	666,877	620,147
Investment in split-interest agreements	27,011	26,244
State of Israel bonds	367	650
Real estate holdings	2,865	2,865
Assets of trusts and other split-interest agreements held by others	32,759	31,637
Fixed assets, net	702	79
TOTAL ASSETS	\$772,107	\$720,976
LIABILITIES	2020	2019

TOTAL LIABILITIES AND NET ASSETS	\$772,107	\$720,976
Total Net Assets	728,944	678,822
Net assets with donor restrictions	712,621	665,151
Net assets without donor restrictions	16,323	13,671
NET ASSETS	2020	2019
Total Liabilities	43,163	42,154
Loans payable - PPP loan	1,035	0
Due to Hebrew University	22,250	22,326
Liability under split-interest agreements	17,227	16,688
Accounts payable and accrued liabilities	2,651	3,140
LIABILITIES	2020	2019

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CONSOLIDATED STATEMENTS OF ACTIVITIES FOR THE YEARS ENDED SEPTEMBER 30, 2020 AND 2019 (IN THOUSANDS)

SUPPORT	2020	2019
Contributions and events	54,036	39,118
Legacies and bequests	5,295	18,906
Total support	59,331	58,024
REVENUE		
Net investment income (loss)	68,426	16,402
Changes in value of split-interest agreements	67	131
Changes in assets of trusts and other split-interest agreements held by others	1,059	(13)
Net asset redesignations due to clarification of donor intent	1	0
TOTAL SUPPORT AND REVENUE	\$128,884	\$74,544

EXPENSES	2020	2019
Program Services		
Grants to Hebrew University	65,981	53,425
Grants to other charitable and educational institutions in the United States and Israel	222	180
Educational and other programs	2,254	2,253
TOTAL PROGRAM SERVICES	\$68,457	\$55,858

SUPPORTING SERVICES	2020	2019
Management and general	3,325	3,458
Fundraising	6,980	7,821
Total supporting services	10,305	11,279
Total expenses	78,762	67,137
Change in net assets	50,122	7,407

NET ASSETS	2020	2019
Beginning of year	678,822	671,415
End of year	728,944	678,822

NATIONAL & REGIONAL OFFICES

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EXECUTIVE LEADERSHIP

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Elissa Fishman Chief Financial Officer **Glennys Huhn** Chief Human Resources Officer

Eileen Hume Chief Marketing Officer Monica Loebl National Director of Development

Ari Londoño Director of Finance and Administration



