

ANNUAL REPORT 2018



AMERICAN FRIENDS OF
THE HEBREW UNIVERSITY



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Dear Friends,

During Fiscal Year 2018, American Friends of the Hebrew University (AFHU) raised significant funds in support of the Hebrew University of Jerusalem, whose legacy of achievements continually expands. AFHU generated more than \$63 million for new faculty recruitment, student scholarships, and state-of-the-art laboratories, among other priorities. The generosity of American Friends contributed to research advances, academic activities, and enhanced infrastructure.

The year 2018 marked the 100th anniversary of the laying of Hebrew University's cornerstones and the 75th anniversary of the Robert H. Smith Faculty of Agriculture, Food, and Environment. Almost 100 American Friends, a record turnout, commemorated these milestones in Jerusalem and participated in the 81st international Board of Governors, where many were recognized for their humanitarianism.

2018 also saw the launch of the university's one billion dollar, seven-year Centennial Campaign, with distinctive strategic focal points: High-tech Jerusalem, Human Health, Leadership for Tomorrow, Building Capacity, A Better World, Sustainable Planet, and Internationalization. AFHU is integral to the fulfillment of this international fundraising drive, and we have been conducting expansive network-building and leveraging marketing and public relations as means to connect to, and engage, new audiences.

To expand AFHU's regional reach and impact, AFHU opened a Dallas office during 2018, under the leadership of Director Jane Larkin. Nationally, we are developing an Alumni Relations program that is eliciting the interest and commitment of HU and Rothberg International School alums from Washington D.C. to Silicon Valley. We completed our first Alumni Annual Fund campaign and continued to offer unique programs and activities benefiting our nationwide alumni community.

AFHU continues to reach new audiences through targeted digital media and content-rich programming affirms the university's originality and productivity, reinforcing the power of Israeli innovation in fields ranging from nanomedicine to cybersecurity. AFHU and the university are continuing to work together to provide forums that attract entrepreneurs and financial, technology, and media industry leaders who are interested in fostering social good on a global scale.

Thank you for being part of our thriving community and contributing to the Hebrew University achievements that are transforming our world. We deeply appreciate your dedication to AFHU's mission.



Clive Kabatznik

Clive Kabatznik
PRESIDENT



Marc O. Mayer

Marc O. Mayer
CHAIR OF THE BOARD



Beth A. McCoy

Beth Asnien McCoy
CHIEF EXECUTIVE OFFICER

SINCE ITS INCEPTION 100 YEARS AGO,

The Hebrew University community has been celebrated for its contributions and achievements with:

14 WOLF PRIZES

8 NOBEL PRIZES

46 EMET PRIZES

100 ROTHSCHILD PRIZES

299 ISRAEL PRIZES

950+ TECHNOLOGY LICENSES

150+ SPIN-OFF COMPANIES

3K+ INVENTIONS

10K+ PATENTS

Our Tradition of Innovation Continues

HU's Ingenuity Creates Impact Today:

- HU is home to the Middle East's only Veterinary School and Veterinary Teaching Hospital.
- HU's Autism Center is the first interdisciplinary university-based autism center in the Middle East.
- Legal Clinics offer pro bono legal services to the most disadvantaged populations of Jerusalem, pioneering new paths of advocacy for all citizens.
- The Center for Disability Studies is the first of its kind in Israel.
- Deep brain stimulation (DBS), developed by Professor Hagai Berman, is used around the world as an effective treatment for Parkinson's.
- The VIX index, also known as the "fear index", used today at all major financial exchanges to gauge stock-market volatility, is based on formulas calculated by HU professors Dan Galai and Menachem Brenner.

The Rosalinde and Arthur Gilbert Foundation

Supporting Project Nurture

Arthur Gilbert (z'l) was the son of a Polish immigrant who made Aliyah. Raised and educated in London, Arthur emigrated with his wife Rosalinde, a fashion designer, to Los Angeles in 1949, becoming a leading figure in the real estate industry. Deeply philanthropic, the Gilberts established a foundation that has opened doors to higher education for disadvantaged students, launched medical research, and advanced new faculty recruitment for educational institutions in the U.S. and Israel.

Benefactors of the Hebrew University (HU), the Gilbert Foundation has contributed to AFHU's matching grant campaign in support of new faculty recruitment. Over the years, the Los Angeles-based philanthropy has provided funding for Project Nurture, a comprehensive program that offers disadvantaged students academic mentoring so they may qualify for full degree programs. Upon graduation, these individuals often develop careers in fields such as dentistry, law, medicine, occupational therapy, computer science, and plant sciences. Having benefited from Project Nurture, they develop an ethos of caring and a desire to give back to the community.

The aspiring young people who participate in Project Nurture are diverse, hailing from Arab, Druze, Ethiopian, and Ultra-Orthodox backgrounds. Some are new immigrants. Others may have special physical needs or learning disabilities that tend to obscure their innate abilities and talents. Helped by Hebrew and English language tutoring, or remedial math and science, they flourish.

Gilbert Foundation philanthropy has enabled many to attend the Mechina and Saltiel preparatory programs at HU. This targeted support likewise contributes to the work of retention coordinators who monitor students' progress, provide academic interventions, and offer encouragement as these young people strive to overcome challenges and assimilate into the university community. Gilbert Foundation generosity also helps to fund useful retention research.

“Our mission, as well as our responsibility, is to foster, support, and maintain education, and we welcome the Hebrew University as a most valued partner in achieving this goal.”

Richard Ziman
A TRUSTEE OF THE GILBERT FOUNDATION

To Representatives of the Gilbert Foundation

I deeply thank you for the scholarship I received. After finishing high school, I served in the army's armored corps for three years. I currently study in the university's Mechina program, in the natural sciences course. I live with my family in northern Israel and am glad to breathe in the unique atmosphere of Jerusalem. I plan to begin my bachelor's degree in Hebrew University's physics department, combined with a major in mathematics, and want to go as far as I can in the field of physics. The Mechina staff is here for the students, with helpful consultation support, and warm, kind, and professional teachers. The Gilbert Foundation scholarship allows me to focus mainly on my studies.



Gal Grinberg
STUDENT

My name is Sarah. I am a student at the Mechina pre-academic institute. You have made my belief real, which is if you really want to study and succeed, it is only a matter of hard work and ambition. My major subjects are physics, chemistry, and math. In the army, I was a tutor at the military academy teaching chemistry, math, and Hebrew language. My plans are to be accepted to the medical program at the Hebrew University, and to continue to study hard and volunteer in the community. It might sound a little childish, but I do want to make a change in this world, and I think the best way to start is to help people who can't help themselves. I sincerely thank you.



Sarah Shurin
STUDENT

Advancing Brain Research at Hebrew University

“My parents became involved with the Hebrew University at the time Israel was being established,” said Gladys Shukur, who is perpetuating her parents’ commitment by generously funding interdisciplinary brain research at Hebrew University’s Edmond and Lily Safra Center for Brain Sciences (ELSC). She recently established the Djamil (z’l) and Gladys Shukur Brain Research Fellowship Endowment in support of graduate students working in the Human Cognitive Neuroscience Laboratory headed by Professor Leon Deouell.

The Deouell lab investigates the relationship between automatic forms of information processing in the brain, and conscious perception. This cutting-edge research, which reveals and contrasts the workings of healthy and damaged brains, is especially relevant to victims of stroke and neurodegenerative diseases. ELSC scientists tackle profound questions, such as how the brain combines perceptual information and memory as a means to interpret the world or translate thought into physical movement. When people suffer from brain injuries and disease-related impairments, these lines of inquiry become all the more vital.

Gladys’s philanthropy stems from the example set by her parents, Mazli and Frank Iny (z’l). Iraqi Jews who married in Bagdad, the couple relocated to Belgium for business purposes and returned to Iraq with six children at the start of World War II. She recalls the turbulent years when her family was evading pogroms by shuttling between countries. Eventually, they made their way to the U.S., as she explains: “We had uncles in America, and they



Researchers at the Deouell Lab

helped our family immigrate to New York when I was about 17. Fortunately, we were young and able to adapt.”

When Gladys and her husband Djamil, an Iraqi-born electrical and mining engineer, raised their three children in Milwaukee, Wisconsin, knowledge was extolled as vital to personal and professional success in addition to aiding survival and relocation. “You take education with you no matter where you are, whatever your circumstances,” she states. “My father deeply believed in education, and I am following in his footsteps. During the war, he built a school in Bagdad because there was no school available to young Jewish students.”

Strongly connected to Israel, Gladys has visited Hebrew University campuses and remarks: “The quality of the professors and the variety of students from throughout the world makes a lasting impression. I’ve also met visiting professors in Milwaukee through American Friends. When they describe their work and share their passion for research and teaching, I can see where my gifts are going and how well they will be used.” In addition to support-



The Edmond and Lily Safra Center for Brain Sciences (ELSC) is housed within the Suzanne and Charles Goodman Brain Sciences Building

ing neuroscience research and professional training, she has established a cancer research fellowship endowment fund and fostered new faculty recruitment in the field of medicine.

Gladys’s contributions to ELSC resulted from a conversation with her granddaughter Talia, one of seven beloved grandchildren. “Talia is 21 and very interested in the human brain. Her curiosity led to my gift, and hopefully Talia will decide to continue her studies at Hebrew University.”

Other close relatives have been integrally involved in supporting the institution, creating educational opportunities for immigrant students born in Iraq. Saleh Masri, Gladys’s uncle, was very sensitive to the discrimination facing approximately 135,000 Iraqi Jews who settled in Israel around 1950. Worried about their futures, he benevolently offered a precious and practical form of assistance.

Susan Masri Lawi, Saleh’s daughter, a first cousin to Gladys, observed: “My father Saleh believed that higher education could help bridge the gap between Sephardic Jews from Arab countries and

European Jews settling in Israel. Because of his high regard for education, he provided scholarships so that disadvantaged Iraqi Jewish youth could attend Hebrew University.”

When Gladys speaks about her personal interests, children and young people quickly come to mind: “I’ve always cared about education and teaching. You have a hand in helping children become responsible adults who contribute to society.” Her thoughtful gifts in support of students, faculty and research reflect an all-encompassing philosophy: higher learning sustains people, expands the boundaries of knowledge and creates paths toward healing.

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American Friends of the Hebrew University, Inc.

Consolidated Statements of Financial Position as of September 30, 2018 and 2017 (in thousands)

| ASSETS | 2018 | 2017 |
|---|------------------|------------------|
| Cash and cash equivalents | 6,451 | 5,880 |
| Contributions receivable, net | 22,166 | 19,841 |
| Interest receivables and other assets | 2,363 | 1,485 |
| Marketable securities and other investments | 620,425 | 588,091 |
| Investment in split-interest agreements | 26,483 | 24,383 |
| State of Israel bonds | 2,539 | 2,567 |
| Real estate holdings | 2,865 | 2,865 |
| Assets of trusts and other split-interest agreements held by others | 31,217 | 31,731 |
| Fixed assets, net | 68 | 135 |
| TOTAL ASSETS | \$714,577 | \$676,978 |
| LIABILITIES | 2018 | 2017 |
| Accounts payable and accrued liabilities | 3,252 | 2,160 |
| Liability under split-interest agreements | 17,086 | 13,864 |
| Due to Hebrew University | 22,824 | 23,253 |
| Total Liabilities | 43,162 | 39,277 |
| NET ASSETS | | |
| Unrestricted | 8,993 | 9,088 |
| Temporarily restricted | 289,154 | 266,349 |
| Permanently restricted | 373,268 | 362,264 |
| Total Net Assets | 671,415 | 637,701 |
| TOTAL LIABILITIES AND NET ASSETS | \$714,577 | \$676,978 |

Consolidated Statements of Activities for the Years Ended September 30, 2018 and 2017

| SUPPORT | 2018 | 2017 |
|---|-----------------|------------------|
| Contributions and events | 30,172 | 26,509 |
| Legacies and bequests | 16,246 | 20,869 |
| Total support | 46,418 | 47,378 |
| REVENUE | | |
| Net investment income (loss) | 52,037 | 72,597 |
| Changes in value of split-interest agreements | (992) | 1,557 |
| Changes in assets of trusts and other split-interest agreements held by others | (425) | 1,644 |
| TOTAL SUPPORT AND REVENUE | \$97,038 | \$123,176 |
| EXPENSES | 2018 | 2017 |
| Program Services | | |
| Grants to Hebrew University | 48,508 | 46,001 |
| Grants to other charitable and educational institutions in the United States and Israel | 188 | 201 |
| Educational and other programs | 2,286 | 2,481 |
| TOTAL PROGRAM SERVICES | \$50,982 | \$48,683 |
| SUPPORTING SERVICES | 2018 | 2017 |
| Management and general | 3,762 | 4,070 |
| Fundraising | 8,580 | 8,050 |
| Total supporting services | 12,342 | 12,120 |
| Total expenses | 63,324 | 60,803 |
| Change in net assets | 33,714 | 62,373 |
| NET ASSETS | 2018 | 2017 |
| Beginning of year | 637,701 | 575,328 |
| End of year | 671,415 | 637,701 |

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