

AMERICAN FRIENDS OF THE HEBREW UNIVERSITY



ANNUAL REPORT



המכון למחקרי חידושים ע"ש חנניל THE HANAN INSTITUTE OF INNOVATION STUDIES

The Camille Botnar Plaza • תח

2016

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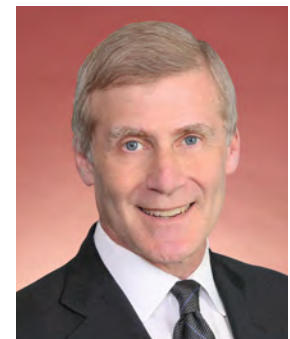
Dear Friends:

American Friends of the Hebrew University is proud to report on our efforts to advance wide-ranging educational and research initiatives at the Hebrew University of Jerusalem. In Fiscal Year 2016, AFHU raised more than \$50 million in support of Hebrew University priorities. Committed to providing expanded resources for the outstanding Hebrew University faculty and students, AFHU pursued a diversified plan of action throughout the United States. Our activities included events and educational forums, missions to Israel, planned giving outreach, alumni engagement, and targeted fundraising efforts designed to facilitate growth and achievement.

These ongoing initiatives impact two major areas of need at the university: raising funds to attract Israel's top young faculty and enabling bright young students, regardless of background, to receive a premier education through scholarships. Philanthropic leadership from AFHU donors also drives funding for key academic projects—from support for clinical education in law, social work, and the social sciences, to research in emerging sciences, medicine, and technology—as well as crucial support for physical infrastructure and facilities.



Michael S. Kurtz

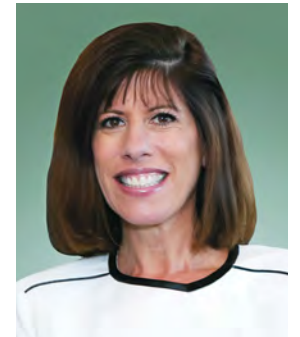


Daniel I. Schlessinger



This past year, myriad projects and programs benefited from the generosity of those who contribute to AFHU, including a virtual Center for Transformative Nanomedicine, a partnership between the Hebrew University and Cleveland Clinic, which launched its first two research projects in recent months; the Lautenberg Center for Immunology and Cancer Research, where a new laboratory complex is close to completion; and the Suzanne and Charles Goodman Brain Sciences Building, home to the Edmond and Lily Safra Center for Brain Sciences, slated to open in May 2017. These initiatives, and many more, ensure Hebrew University's stature at the forefront of innovation.

Our ever-growing network of American Friends comprises individuals who celebrate human ingenuity and share the belief that knowledge moves humanity forward. As you will read in the following pages, AFHU's impact is pronounced, positive, and increasing over time. We thank you for your valued participation and support.

**Beth Asnien McCoy****MICHAEL S. KURTZ**

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DANIEL I. SCHLESSINGER

President

BETH ASNIEN MCCOY

National Executive Director

UNIVERSITY RANKING IN ISRAEL

1

302

ACADEMIC AGREEMENTS WITH

44

COUNTRIES

CAMPUSES

6

STUDENTS ENROLLED

23,000

COUNTRIES OF STUDENT ORIGIN

90

AFFILIATED HOSPITALS

5

ANNUAL RESEARCH PROJECTS

3,442

PATENTS THROUGH YISSUM

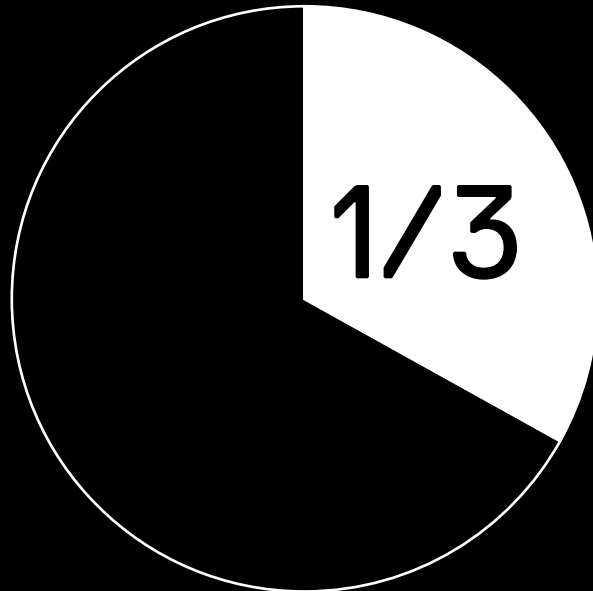
9,826

SPIN-OFF COMPANIES

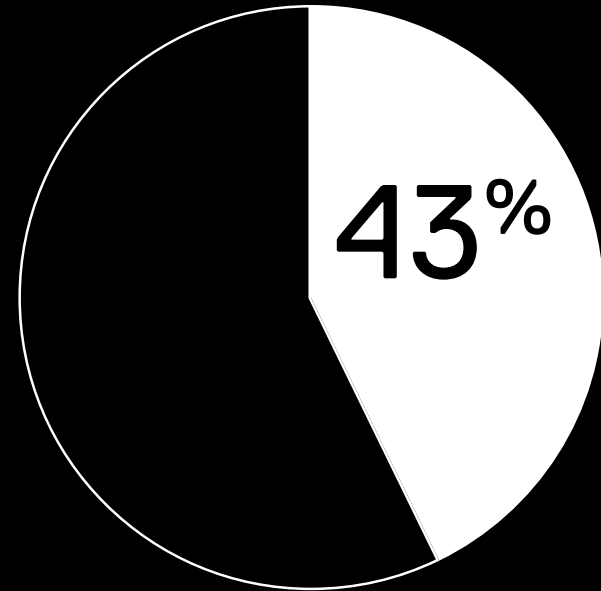
120



PH.D. STUDENTS IN ISRAEL



ISRAEL'S BIOTECHNOLOGY RESEARCH



INVENTIONS

2,753

RESEARCH CENTERS

100+

610

U.S. STUDENTS
ATTENDED THE ROTHBERG
INTERNATIONAL SCHOOL
IN 2015-2016

Scholarships help to defray tuition and living expenses and serve to even the playing field, ensuring that qualified women and men from every socioeconomic and cultural background have the means to pursue a degree in their field of choice. The Hebrew University awards scholarships on the basis of multiple criteria: academic promise, acute financial need, demonstrated academic and research achievements, or a combination of these factors. Candidates for scholarships are drawn from the entire student body.

There are many ways to support the next generation of Hebrew University scholars: from smaller stipends that help students make ends meet and funding that enables study outside of Israel, to support for doctoral students, postdoctoral fellows, and international students eager to make outstanding contributions to their local and global communities.

There are also many in need. Despite the relatively lower tuition costs as compared to U.S.-based universities, over two-thirds of students request financial assistance during their time at the university. American Friends of the Hebrew University raises funds in support of all Hebrew University scholarships, including:

Jerusalem Scholarships

A general scholarship pool from which the university distributes partial and full scholarships based upon merit and need, according to university criteria.

Ph.D. Scholarships and Postdoctoral Fellowships

For students pursuing advanced degrees.

Scopus Scholarships

For students facing financial challenges.

Scholarships for International Programs

For students from abroad, usually from developing countries, who take part in one of the Hebrew University's acclaimed international master's degree programs.

**JERUSALEM SCHOLARSHIPS**

APPROXIMATE COST IN US\$

B.A. Scholarship	\$ 3,000	
M.A. Scholarship	\$ 5,000	

SCOPUS SCHOLARSHIPS

APPROXIMATE COST IN US\$

B.A. Scopus Scholarship	\$ 7,000	
M.A. Scopus Scholarship	\$ 8,000	

DOCTORAL STUDENTS

APPROXIMATE COST IN US\$

Ph.D. Scholarship	\$ 25,000	
Doctoral Fellowship Abroad	\$ 63,000	

POSTDOCTORAL FELLOWS

APPROXIMATE COST IN US\$

Fellowship at HU	\$ 42,000	
Postdoctoral Fellowship Abroad	\$ 63,000	

FULL MASTER'S PROGRAM SCHOLARSHIPS FOR OVERSEAS STUDENTS

APPROXIMATE COST IN US\$

Glocal Community Development Program (18 months)	\$ 46,000	
International Master's in Public Health (IMPH) (12 months)	\$ 46,000	
International School of Agricultural Sciences (12 months)	\$ 46,000	

Educating Leaders and Promoting Excellence

¹

Dr. J. Randall Price is Executive Director of the Center for Judaic Studies and Curator of the Liberty Biblical Museum in Virginia. A scholar whose field is Biblical Studies and who uses archaeology as means to illuminate biblical texts, Dr. Price has actively participated in numerous archaeological digs. Most recently, he served as co-director with Hebrew University's Dr. Oren Gutfeld, on the excavation of a cave on the cliffs near Qumran in Israel. The scholars identified this new cave discovery—the first such find in 61 years—as the 12th Dead Sea Scrolls cave, dating back to the Second Temple period.

In 1979, AFHU provided the scholarship tuition funds that enabled Dr. Price to conduct graduate studies at the Hebrew University and its Rothberg International School. Having earned his master's degree from Dallas Theological Seminary in Old Testament and Semitic Languages, the young graduate student, accompanied by his wife Beverlee, was eager to learn from Hebrew University experts. On Mount Scopus, he studied topics ranging from Aramaic to the Talmud to archaeology, developing knowledge, a lifelong appreciation for Israel, and establishing connections with the country's leading scholars.

AFHU's financial aid set in motion a career that includes the publication of more than 30 books, a decade directing excavations in Qumran, and more than 100 trips to Israel with student groups that visit Hebrew University as part of their itinerary. Some of these students, once exposed to the university, have returned on their own for Jerusalem-based study.

In 2016, Dr. Price received official recognition from Israel's Ministry of Tourism on the occasion of his 100th visit to Israel. "For me, Hebrew University started it all, laying the groundwork for my career," stated Dr. Price, who considers the financial support and encouragement he received from AFHU to be a pivotal element in his highly accomplished professional journey.

"American Friends helped me to make the first step possible, and Hebrew University helped prepare me to do the work I do today."

¹ DR. J. RANDALL PRICE



2

2
Dr. J. Randall Price in Cave 12
at Qumran.

3
Netta Bar-Ilan (Right).



3

Investing in Our Future

Netta Bar-Ilan is a Hebrew University medical student enrolled in the highly selective Tsameret program, which trains physicians to serve in the Israel Defense Forces medical corps and develop expertise in emergency medicine. Netta received a coveted opportunity to work at Cedars Sinai Hospital in 2016, thanks to the generosity of American Friends' Jane and Marc Nathanson. The philanthropic couple established the Dr. Erika Meldola Fallek Fellowships at Hebrew University in memory of Jane's mother. The ongoing medical program supports annual student exchanges between Hebrew University and UCLA.

While interning at Cedars Sinai, Netta observed certain disease cases which are rare in Israel. He participated in treatment teams and gained new perspectives on doctor-patient dialogue and the role of communication in patient care.

AFHU-driven scholarships and fellowships—often in the form of endowments—advance the education and training of students who would otherwise be unable to participate in the opportunities afforded by a Hebrew University education.

Making an Impact: Establishing Named Faculty Chairs

The establishment of a named Faculty Chair in a chosen Hebrew University academic faculty supports the highest level of scholarship, research, and teaching by senior professors with extensive records of achievement and international reputations for academic and research excellence. This visionary philanthropic gift enables the Hebrew University of Jerusalem to attract and retain preeminent scholars whose work propels discovery and advancement far beyond the halls of the university.

In 2016, thanks to generous donor support received through AFHU, Professor Reuven Hazan of the Hebrew University's Department of Political Science became the first incumbent to hold a chair in his own name: the Reuven Hazan Chair in Democracy. Typically named for the family or individual donor, this generous gift not only serves to support Professor Hazan's academic work, it also honors his significant contributions to Israeli democracy.

Professor Hazan, who served as Chair of the Department of Political Science from 2012-2016, received his Ph.D. from Columbia University. He has held visiting professorships at Emory University and at Harvard. In 2014, he was the first Israeli to be elected to the prestigious 12-member executive committee of the European Consortium for Political Research.

Professor Hazan's expertise centers on the historical and current analysis of democratic institutions, specifically placing Israeli democracy in perspective. He was closely involved in reforming Israel's electoral system and continues to advise Israel's leading politicians on the restructuring of its legislative branch. Collaborating with the nation's top think tanks, Professor Hazan is often called upon to testify in the Israeli parliament and has served on the Presidential Commission on the Structure of Government in Israel. He has also consulted on behalf of foreign governments, including Japan and the Netherlands, working on national political reforms.



1

“All of my teaching and research is targeted at strengthening the infrastructure of Israel’s nascent democratic institutions.”

1 PROFESSOR REUVEN HAZAN



Supporting Our Talented Faculty Attracts More Top Talent

AFHU maintains an ongoing, proactive fundraising campaign in support of new faculty at the Hebrew University of Jerusalem as it competes with top global institutions to attract talent. Each year, up to 50 eminent senior faculty members reach mandatory retirement age, creating opportunities to introduce new, young leaders to the staff. Prime candidates for new positions include Israeli postdoctoral researchers who are conducting cutting-edge work at leading institutions in the U.S. and Europe.

In addition to their research and publications, these outstanding new faculty members mentor students in classrooms and laboratories, bringing fresh perspectives to the academic environment. AFHU's goal is to provide the resources for these rising stars in basic and translational sciences, the social sciences, and humanities. Our efforts make it possible for Hebrew University to recruit and retain the very best talent, despite formidable worldwide competition.

Dr. Maayan Salton epitomizes excellence in biomedicine and cancer research. The Hebrew University alumna comes from a family that immigrated to Israel from Iraq in the 1950s. An assistant professor at the Faculty of Medicine, Dr. Salton was recruited by the university from the National Institutes of Health (NIH) in Maryland, where, as a postdoctoral fellow, she studied the genetic possibilities for "splicing out" cancer.

Dr. Salton's state-of-the-art laboratory, with its modern new infrastructure, is enabling molecular-level investigations into gene editing as a means to prevent skin melanoma. Approximately half of all melanoma patients harbor the same gene mutation, with many developing resistance to available drug treatments. Dr. Salton aims to use genetic splicing modulators as a way to help combat drug resistance. Her work applies to many types of cancer.

Another innovative project entails developing a saliva test for the early diagnosis of breast cancer. "We are a group of predominantly female researchers trying to fight a disease that mainly affects women," says Dr. Salton, the mother of two young daughters. She also serves on the university's Gender Committee, an initiative that fosters the achievements and careers of women in science and academia. "The Gender Committee aims to make a difference," she explains, "I want to help get other young women to where I am today."



2

"After being in the U.S. for five years working at the National Institutes of Health, I wanted to be at Israel's best university."

2 DR. MAAYAN SALTON

Pioneering research, especially in the sciences, is increasingly interdisciplinary, requiring modern buildings with modular laboratories equipped for flexible and creative teamwork. American Friends have been in the forefront of contributing major gifts and propelling fundraising campaigns in support of new construction. This visionary philanthropy is transforming Hebrew University campuses, making them comparable to the finest research institutions in the world.



Investing in State-of-the-Art Facilities and Spearheading Breakthroughs

The Hebrew University of Jerusalem comprises four main and two auxiliary campuses. While modern changes and additions have been made to several physical facilities during the past decade, upgrades to infrastructure are an ongoing priority. Eco-friendly campuses that serve the needs of faculty and students, advance state-of-the-art research, and promote interdisciplinary teamwork remain the university's aspiration and goal.

Thanks to exceptional philanthropic leadership from American Friends throughout the U.S., a new building with cutting-edge scientific capabilities is near completion on the Safra campus. Boosted by AFHU's multi-year fundraising campaign in support of Jerusalem's luminous "brain community," the Suzanne and Charles Goodman Brain Sciences Building will open its doors in the spring of 2017. Home to the Edmond and Lily Safra Center for Brain Sciences (ELSC), this dynamic new physical and intellectual environment will foster the discoveries needed to improve human health and increase scientific understanding of the brain and its capacity for movement, cognition, imagination, and creativity.

1
Suzanne and Charles
Goodman Brain Sciences
Building under construction.

2
Final architectural rendering.



The Core Research Facility (CRF), is located in the Faculty of Medicine on Hebrew University's Ein Kerem campus. Founded in 1965, the CRF houses six laboratories: Fluorescent and Confocal Microscopy, Mass Spectrometry, Genomic Applications, Fluorescence Activated Cell Sorter, Electron Microscopy, and an analytical laboratory that contains various types of equipment such as centrifuges, counters, and spectrophotometers.

Principal investigators and their students use the CRF equipment so frequently throughout the day that users must reserve the machines through software built specifically for CRF equipment reservations. Two such pieces of equipment are the Next Generation Sequencing (NGS) Machine and the Fluorescence Activated Cell Sorter.



Next Generation Sequencing (NGS) Machine

NGS technology can retrieve the full sequence of DNA or RNA molecules. This means an individual's entire genome sequence, three billion letters, is read with very high accuracy within a few days. Applying NGS can address diseases, including various types of cancer, diabetes, Alzheimer's, cardiovascular disease, autoimmune diseases, and many others. Additionally, due to Israel's highly diverse population, Hebrew University Medical School scientists have access to collections of genetic material representing rare genetic diseases. The scientists can use NGS technology to discover the origins of these diseases, helping to develop treatments.

During the last academic year, more than 50 research groups used the NGS machine to advance their work. One example of the significant role of NGS equipment is Professor Yuval Dror and Dr. Ruth Shemer's development of a new method to detect and monitor beta cell death in blood. This innovation, aided by access to the sophisticated tools that enable their work at Hebrew University, will transform basic research, diagnosis, and clinical trials in diabetes and islet cell tumors.

1

A flow cell in the Miseq—
NGS machine, before a
sequencing run.



2

Fluorescence Activated Cell Sorter

Flow Cytometry is biophysical technology employed in cell counting, cell sorting, biomarker detection, and protein engineering. By suspending cells in a stream of fluid and passing them by an electronic detection apparatus, scientists are able to observe and manipulate cell behavior. The modern Fluorescence Activated Cell Sorter (FACS) instrument uses Flow Cytometry technology for a broad range of scientific inquiry. Examples include examining small populations of malignant cells for advanced cancer research, cellular development, and gene therapy.

Last year, the CRF's FACS analyzer assisted more than 70 research groups in multidisciplinary fields such as neurology, gene therapy, cancer research, developmental biology, immunology, drug research, biochemistry, molecular biology, and dentistry.

Dr. Avi-Hai Hovav of the Faculty of Dental Medicine has used the FACS analyzer for immunological analysis of oral tissues, advancing understanding of periodontal diseases in ways that can lead to prevention.

Thanks to generous support from U.S.-based funders, these machines—and the technicians who operate them—are enabling faculty and students to drive discovery at the Hebrew University.



3

2

The Genomic Applications Laboratory staff working on the Next Generation Sequencing Equipment.

3

Dr. Dan Lehman recently retired after managing of the Flow Cytometry laboratory at the CRF for the last 15 years. Dr. Lehman received the Hebrew University Excellence Prize (2009) for his services and expertise.

Celebrating Our Champions

AFHU is the largest Friends organization within the international constellation of the Hebrew University of Jerusalem Friends groups. Our dedicated supporters provide crucial funding for academic programs, innovative research, and pioneering initiatives that sustain the university's growth and global stature. We celebrate the contributions and commitment of leaders throughout the United States, paying tribute to their professional achievements, philanthropy, and advocacy in support of the university and the values it champions.

These events raise funds for core university priorities such as the recruitment of new faculty, student scholarships, and the Clinical Legal Education Center at the Faculty of Law.

Torch of Learning Award events honor esteemed professionals who have influenced the course of higher learning in the United States and Israel. The annual George A. Katz Torch of Learning Award, established in 1971 in New York, the Harvey L. Silbert Torch of Learning Award, established in 2002 in Los Angeles, and the Jerold S. Solovy Torch of Learning Award established in the Midwest in 2014, recognize outstanding contributions to the legal profession and support programs and initiatives at the Faculty of Law.

National Scopus Award Galas laud individuals who demonstrate a dedication to humanitarianism through their support of education and a shared belief that the pursuit of knowledge provides a path forward for all. Named for Mount Scopus, where the Hebrew University's first cornerstones were laid in 1918, the award has come to symbolize the university's highest ideals.



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8

1
Southeast Region, ALEF.
L-R: Mitchell Shadowitz, Ambassador Yossi Gal, Maxine Fassberg, Beth Shadowitz, Professor Menahem Ben-Sasson.

2
Mid-Atlantic Region, Role of Law in the Fight Against International Terrorism Conference.
L-R: Daniel Schlessinger, Justice Ruth Bader Ginsburg, William J. Kilberg.

3
Southeast Region, Scopus Award Gala.
L-R: Professor Menahem Ben-Sasson, Joseph Jacobs, Michelle Jacobs, Michael Kurtz, Robert Fromer.

4
Mid-Atlantic Region, Scopus Award Gala.
L-R: Gary Sinise, Robert and Suzy Pence, Mitt Romney.

5
Northeast Region, Scopus Award Gala.
L-R: Nancy and Ken Stein, Steve Kess, Dr. Marion and Stanley Bergman.

6
Western Region, Bel Air Affaire.
L-R: Richard Ziman, Joyce Brandman, Patricia Glaser, Brindell Gottlieb, Helen Jacobs-Lepor, Renae Jacobs-Anson.

7
Midwest Region, Torch of Learning.
L-R: James Matanky, Kathleen Hart Solovy, David Hoffman.

8
Northeast Region, Torch of Learning.
L-R: Meyer Koplow and Theodore Mirvis.

Paying It Forward: AFHU Planned Giving

When Albert Einstein worked to help found the Hebrew University of Jerusalem in 1918, he envisioned a university that would be characterized by an unceasing quest for knowledge. Einstein knew that even in times of darkness—in a world marred by conflict and injustice—inquisitive minds would illuminate paths to human progress.

American Friends continue to perpetuate Einstein's dream in many ways, especially through planned gifts. Each year, supporters help to provide for the future of Hebrew University by making a bequest, creating a charitable gift annuity, or designating AFHU as a beneficiary on a qualified retirement plan or insurance policy. Planned gifts have a long-term impact on students reaching toward academic achievement and faculty launching transformative research and educating new generations of future leaders.

Bequests, charitable gift annuities, and other forms of planned giving provided through AFHU are honored on Hebrew University's Legacy Tree on the Mount Scopus campus, overlooking Jerusalem.

To learn more about AFHU planned giving and the benefits your generosity provides, please contact AFHU (855.207.2249) or visit us at www.afhu.org.



1

1
Hebrew University's
Legacy Tree.

U.S. Foundations: Investing in Israeli-led Science

One of AFHU's sustained objectives has been to provide crucial resources for the Hebrew University of Jerusalem through outreach to U.S. foundations committed to fostering higher education and research on an international scale. Numerous foundations have become pillars of the university over time, and their impact is evident in the achievements of faculty and the success of students.

In 1972, the foundation established by philanthropist and international industrialist Dr. Henry J. Leir provided scholarship support to deserving students at Hebrew University. Over subsequent decades, this compassionate generosity has developed into transformative philanthropy. Today, The Leir Charitable Foundation contributions are propelling cutting-edge research with widespread benefits to people throughout the world.



THE LEIR
CHARITABLE FOUNDATIONS



At Hebrew University, three named faculty chairs are fostering medical research in fields of global importance: The Erna D. and Henry J. Leir Chair of Gerontology and Geriatrics, the Henry Leir Chair of Molecular Biology and Cellular Medicine, and the Erna D. and Henry J. Leir Chair for Research in Neurodegenerative Medicine. Committed to interdisciplinary brain sciences, The Leir Charitable Foundations have also provided cooperative grants supporting neurodegenerative disease research at Hebrew University in tandem with Brandeis University.

Henry J. Leir (1900-1998) was born in Germany and sought refuge in Luxembourg prior to World War II, later immigrating to the United States with his wife, Erna. A self-made entrepreneur with drive and imagination, he built his fortune in the minerals and metals industry, using his wealth for philanthropic and humanitarian purposes.

The Leir Charitable Foundations exemplify the important role that U.S.-based foundations play in providing resources to advance education and research. AFHU continues to expand efforts to establish and cultivate relationships with foundations whose mission aligns with the work of scholars and researchers at the Hebrew University.

“Mr. Leir’s vision of world prosperity and individual achievement were the product of his perseverance and continual successes in the face of political and personal adversity. Until their passing, Henry J. and Erna D. Leir were passionate about determining the policies and contributions of their foundations. Their well-documented choices still reflect their experiences and their objective humanitarianism today.”

MARGOT GIBIS,
PRESIDENT OF THE LEIR CHARITABLE FOUNDATIONS

Sustaining Connections: Alumni Relations Program



Launched in 2014, the AFHU Alumni Relations Program strives to reconnect U.S.-based Hebrew University and Rothberg International School alumni in an effort to create a robust national association of accomplished Hebrew University graduates. Those who enrolled in Rothberg International School academic programs typically describe their study-abroad experience as “transformative,” and the catalyst for lifelong connections to Israel.

Proactive outreach through class reunions, events, and alumni-focused communications resulted in the identification and inclusion of 12,000 additional new individuals to our alumni database in Fiscal Year 2016, and the total number of alumni gifts in support of the Hebrew University has risen from four percent to nine percent since the inception of the program.

AFHU’s program is an alumni-inspired and alumni-driven initiative that brings people together, enabling them to share their experiences and network with Hebrew University friends, old and new. Through the efforts of our alumni lay leaders, in tandem with AFHU development professionals, the alumni program cultivates a new base of support for the advancement of the Hebrew University.

“I use the skills acquired from my experiences at Hebrew University, both in the classroom and beyond, virtually every day. My time there was one of the defining experiences of my life and I am so happy that there is now a way to connect with fellow alumni.”

¹ **CHARLOTTE PARKER, HU '69 & '72
FOUNDER, PARKER COMMUNICATIONS**



2

“As HU alumni, we could be a powerful force in the U.S. We could change things and influence perceptions. We should be proud of where we went to school and what HU represents. Like other universities that have alumni groups, we need an alumni network in the U.S. It’s an immediate family.”

2 **BILL ZANKER, HU '76**
FOUNDER, THE LEARNING ANNEX

2015-2016		
<p>ALUMNI ADDED TO AFHU DATABASE</p> <p>12,000</p>	<p>ATTENDEES AT AFHU REGIONAL ALUMNI EVENTS</p> <p>450</p>	<p>INCREASE IN NUMBER OF ALUMNI DONATIONS</p> <p>61%</p>

Missions to Israel

One of the finest ways to experience Israel is through the lens of the Hebrew University of Jerusalem. Each year, AFHU leads international missions culminating in visits to Hebrew University campuses. These illuminating, customized itineraries attract long-standing American Friends and newcomers alike. Participants mix and mingle with faculty, students, and Israel's leaders in diversified fields. They gain unique opportunities to experience the university's breadth and scope of endeavors and to absorb Hebrew University's positive impact on our world.

AFHU missions are multifaceted and knowledge-based. They may focus on scientific and high-tech innovation, Israel's history and geopolitics, Jerusalem as a business incubator, law and democracy studies, or Hebrew University's successful efforts to increase agricultural and environmental sustainability across continents.

AFHU missions offer unparalleled opportunities for delegations to enjoy Israel in special ways and to understand Hebrew University's role in shaping the country's contributions to global advancement.

“The decision to travel to Israel with AFHU put meaningful context around my support of the university and deepened my appreciation for the incredible advancements taking place there.”

JOSEPH JACOBS,
PRESIDENT, WEXFORD CAPITAL, LP





2



3

1
Jerusalem.

2
Ramon Crater
President's Mission.

3
Old Jaffa Port
National Mission.



4



5

4
President's Mission
May 2016.

5
National Mission
March 2016.

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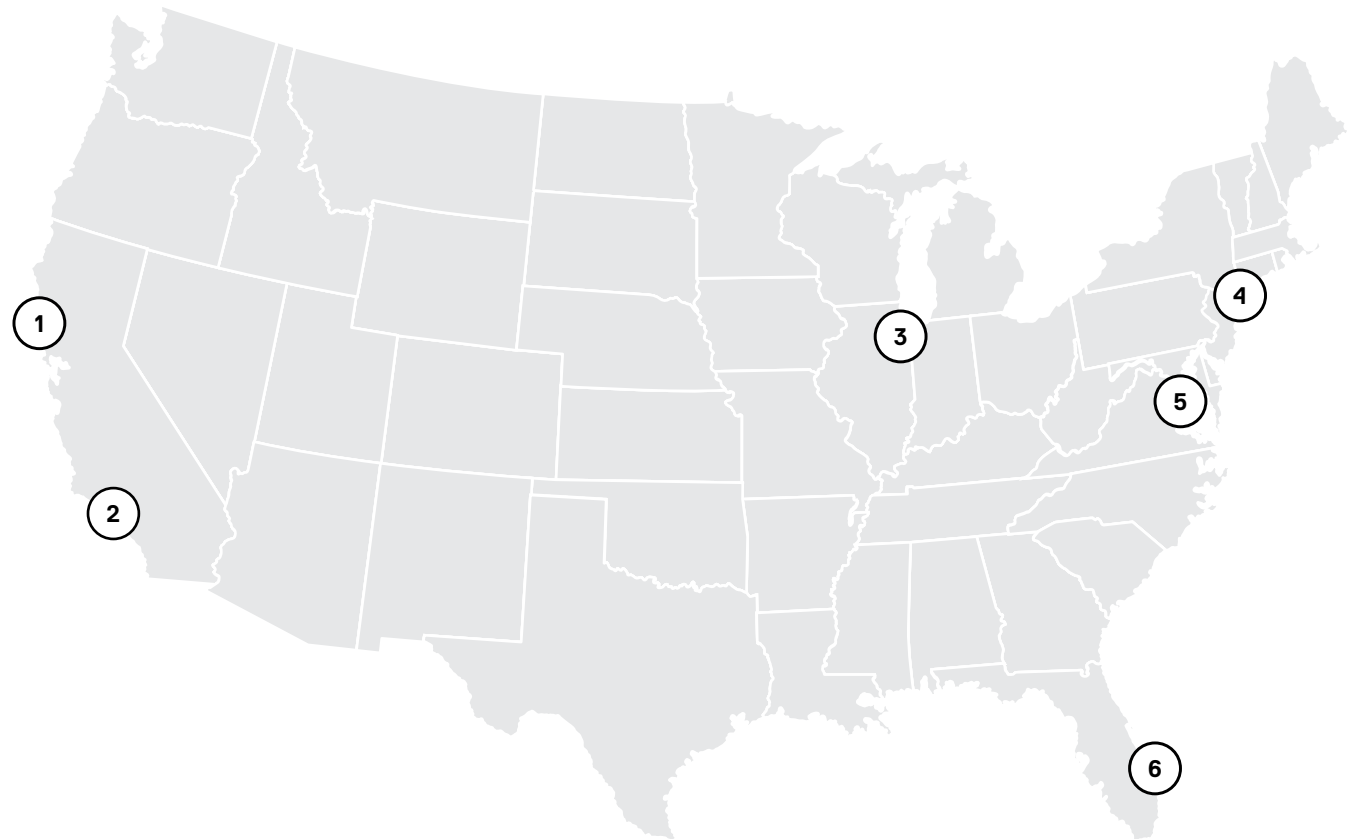
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American Friends of the Hebrew University, Inc.

CONSOLIDATED STATEMENTS OF FINANCIAL POSITION AS OF SEPTEMBER 30, 2016 AND 2015 (IN THOUSANDS)

ASSETS	2016	2015
Cash and cash equivalents	5,032	8,538
Contributions receivable, net	22,011	23,488
Interest receivables and other assets	1,033	1,313
Marketable securities and other investments	529,687	486,217
Investment in split-interest agreements	21,239	19,952
State of Israel bonds	2,575	2,471
Real estate holdings	2,865	2,865
Assets of trusts and other split-interest agreements held by others	29,830	27,824
Fixed assets, net	208	243
TOTAL ASSETS	\$614,480	\$572,911
LIABILITIES	2016	2015
Accounts payable and accrued liabilities	2,125	2,169
Liability under split-interest agreements	12,405	11,591
Due to Hebrew University	24,622	29,908
Total Liabilities	39,152	43,668
NET ASSETS		
Unrestricted	5,009	3,296
Temporarily restricted	219,717	184,836
Permanently restricted	350,602	341,111
Total Net Assets	575,328	529,243
TOTAL LIABILITIES AND NET ASSETS	\$614,480	\$572,911



CONSOLIDATED STATEMENTS OF ACTIVITIES FOR THE YEARS ENDED SEPTEMBER 30, 2016 AND 2015

SUPPORT	2016	2015
Contributions and events	34,681	31,491
Government grant revenue	1,161	0
Legacies and bequests	8,606	5,779
Total support	44,448	37,270
REVENUE		
Net investment income (loss)	61,657	(11,923)
Changes in value of split-interest agreements	143	(847)
Changes in assets of trusts and other split-interest agreements held by others	1,936	(1,970)
TOTAL SUPPORT AND REVENUE	\$108,184	\$22,530
EXPENSES	2016	2015
Program Services		
Grants to Hebrew University	48,442	48,154
Grants to other charitable and educational institutions in the United States and Israel	160	450
TOTAL PROGRAM SERVICES	\$48,602	\$48,604
SUPPORTING SERVICES	2016	2015
Management and general	4,317	4,282
Fundraising	9,181	8,620
Total supporting services	13,498	12,902
Total expenses	62,100	61,506
Change in net assets	46,084	(38,976)
NET ASSETS	2016	2015
Beginning of year	529,244	568,220
End of year	575,328	529,244



המכון למדעי חידושים ע"ש חנניל
מכון למדעי חידושים ע"ש חנניל

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